

\$1,650,000 - 16020 Vanowen Street, Van Nuys

MLS® #SR25094699

\$1,650,000

1 Bedroom, 1.00 Bathroom,
Residential Income on 0 Acres

N/A, Van Nuys,

Located in a high-demand rental market, 16020 Vanowen St offers a rare opportunity to acquire a well-positioned 10-unit multifamily property in the heart of Van Nuys. Featuring a desirable unit mix of ten 1-bedroom, 1-bath units, this asset is ideal for investors seeking steady cash flow with tremendous rental upside. Situated on a major thoroughfare, the property benefits from high visibility, strong tenant demand, and excellent accessibility.

The property has been upgraded for long-term durability, including a new roof installed in 2023 and copper plumbing, ensuring minimal maintenance costs for future ownership. Additionally, the building is individually metered for gas and electricity, reducing owner expenses. On-site parking and laundry facilities add to tenant convenience, while the property's ADU potential presents an exciting value-add opportunity to increase rental income.

Strategically located, 16020 Vanowen St provides easy access to major freeways, including I-405 and US-101, allowing for seamless connectivity throughout Los Angeles. Tenants will appreciate the proximity to key shopping and transit destinations, including Van Nuys Costco, Panorama Mall, Van Nuys DMV, and Van Nuys Airport. With strong demand for well-located rental housing in the area, this property is well-positioned for continued appreciation and future income



growth.

With its prime location, essential upgrades, and long-term investment potential, 16020 Vanowen St is an exceptional opportunity for investors looking to expand their multifamily portfolio.

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Built in 1958

Essential Information

MLS® #	SR25094699
Price	\$1,650,000
Bedrooms	1
Bathrooms	1.00
Acres	0.20
Year Built	1958
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	James Antonucci
Listing Office	Keller Williams Realty-Studio City

Community Information

Address	16020 Vanowen Street
Area	VN - Van Nuys
Subdivision	N/A
City	Van Nuys
County	Los Angeles
Zip Code	91406

Amenities

Pool	None
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Exterior

Lot Description	SixToTenUnitsAcre
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Interior

# of Stories	2
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Additional Information

Date Listed	April 4th, 2025
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Days on Market	6
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Zoning	LAR3
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Short Sale	N
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RE / Bank Owned	N
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