

\$10,800,000 - 711 Hollywood Way, Burbank

MLS® #SR24231974

\$10,800,000

3 Bedroom, 3.00 Bathroom,
Residential Income on 0 Acres

N/A, Burbank,

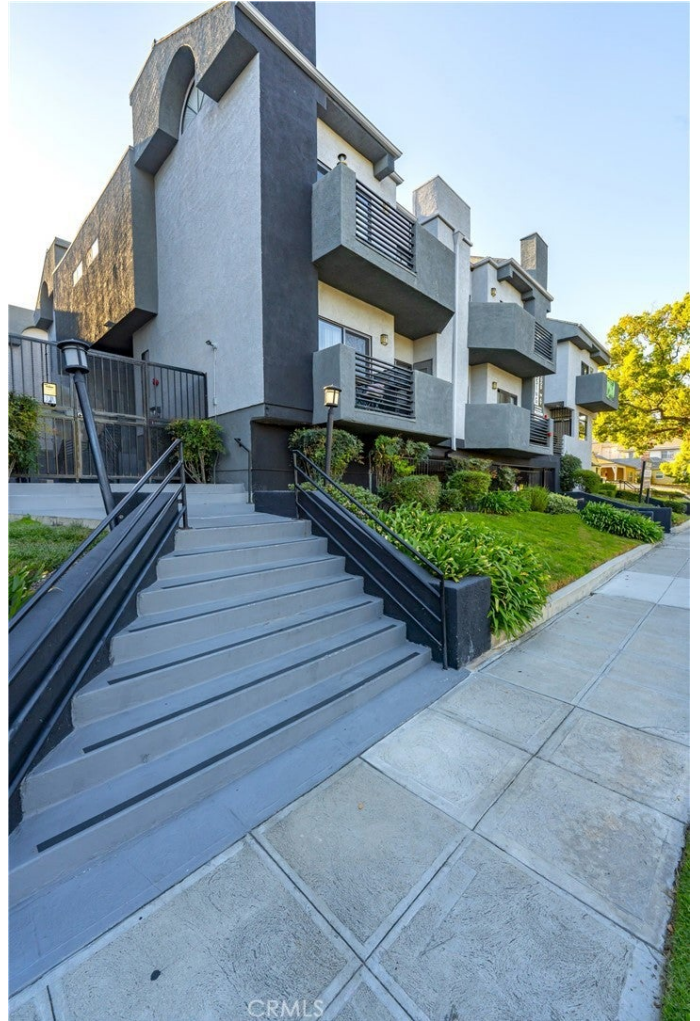
We are pleased to offer for sale the Media Crest @701, a turn-key 24 units multifamily offering in the city of Burbank Ca. Comprised of fully upgraded and remodeled units and grounds, the offering requires virtually no capital upgrade requirements and is being delivered at 12.9 grm and 5.62% cap. Unit mix of (16) 2+2, (8) 1+1 are supplied with balconies/patios, fireplaces, dishwashers, central AC & heat, and are secured by gated parking and controlled access.

Situated in the heart of Burbank, a thriving media and entertainment hub, this property offers proximity to major studios like Warner Bros., Disney, and NBC. Burbank is known for its strong rental demand and stable real estate market, making it an excellent location for apartment investment. Directly across the street is the "Ranch Lot Development" a \$500,000,000 project being completed in 2025 is comprised of 926,000 sq ft media & office space.

Burbank has a strong local economy driven by entertainment, tech, and media industries, making it a resilient market for residential real estate. The city's ongoing development and economic growth provide a stable investment environment.

With its central location and solid demand for rentals, Media Crest @701 is poised to continue to generate consistent cash flow. It represents a safe and reliable long-term investment in a high-demand area.

Also available with sister property 520 N



Hollywood Way, 20 units, if desired.

Built in 1989

Essential Information

MLS® #	SR24231974
Price	\$10,800,000
Bedrooms	3
Bathrooms	3.00
Acres	0.42
Year Built	1989
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	Levon Alexanian
Listing Office	Keller Williams World Media Center

Community Information

Address	711 Hollywood Way
Area	610 - Burbank
Subdivision	N/A
City	Burbank
County	Los Angeles
Zip Code	91505

Amenities

Pool	None
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Exterior

Lot Description	TwentyOneToTwentyFiveUnitsAcre
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Interior

# of Stories	3
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Additional Information

Date Listed	November 11th, 2024
Days on Market	43
Zoning	BUR4*
Short Sale	N

RE / Bank Owned N

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