

\$599,999 - 600 E 87th, Los Angeles

MLS® #SB25238693

\$599,999

5 Bedroom, 5.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

600 E 87th Street, Los Angeles â€” REDUCED TO \$599,000. Five units with parking with huge upside at 4 cap rate and rents are way below market. Discover a reliable cash-flow opportunity at this five-unit multifamily on a corner lot near Manchester Ave & the 110. All five units are occupied by long-term tenants, delivering immediate, stable income, while practical floor plans and a solid operating history support low vacancy and quick leasing. Clear pathways to increase value include rent optimization and light operational improvements. Recent upgrades feature individual electrical sub-panels for each unitâ€”enhancing safety, efficiency, and compliance. Residents benefit from gated parking and a central LA location with unbeatable access to Downtown, LAX, major employment centers, retail, dining, and transit, fueling strong renter demand and long-term rent growth. Set within a neighborhood seeing active revitalization, this is a rare chance to acquire a stabilized asset with in-place income today and value-add potential tomorrow.



Built in 1947

Essential Information

MLS® #	SB25238693
Price	\$599,999
Bedrooms	5
Bathrooms	5.00

Acres	0.13
Year Built	1947
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	William Mulkey
Listing Office	TR Wealth Management Inc.

Community Information

Address	600 E 87th
Area	699 - Not Defined
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90002

Amenities

Parking Spaces	5
Parking	On Site, Paved
Garages	On Site, Paved
Pool	None

Exterior

Lot Description	Street Level, ZeroToOneUnitAcre
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Interior

# of Stories	1
Stories	One

Additional Information

Date Listed	October 16th, 2025
Days on Market	21
Short Sale	N
RE / Bank Owned	N

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