\$1,095,000 - 1548 W 59th Place, Los Angeles

MLS® #SB25238468

\$1,095,000

8 Bedroom, 3.00 Bathroom, Residential Income on 0 Acres

N/A, Los Angeles,

IDEAL OWNER USER OPPORTUNITY!! 1548 W 59th Place presents an excellent investment opportunity in the heart of Los Angeles generating over \$9,000/month in rental income. This triplex offers a balanced mix of immediate rental income and value-add potential, appealing to both investors and owner-users. The property consists of three units totaling approximately 2,060 square feet, situated on a 4,480 square foot lot. One of the unitsâ€"a spacious 3 bedroom, 1 bath unitâ€"is tenant ready, providing the opportunity for an owner-user to occupy or for an investor to capture additional rental income at market rates. The remaining two units are leased to HACLA (Section 8) tenants, ensuring guaranteed government backed income and long-term stability. With a 9.83 GRM and a 7.71% cap rate, 1548 W 59th Place offers strong in-place returns with further upside through strategic management or renovation. Located in a growing South Los Angeles neighborhood with easy access to major employment centers, transportation, and new development, this property stands out as a secure and income-producing asset in one of L.A.'s most dynamic rental markets.



Built in 1923

Essential Information

MLS® # SB25238468
Price \$1,095,000

Bedrooms 8

Bathrooms 3.00

Acres 0.10

Year Built 1923

Type Residential Income

Sub-Type Apartment

Status Closed

Listing Agent Aaron Jacobson

Listing Office Lyon Stahl Investment Real Estate, Inc.

Community Information

Address 1548 W 59th Place

Area C34 - Los Angeles Southwest

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90047

Amenities

Parking Spaces 6

Pool None

Exterior

Lot Description ZeroToOneUnitAcre

Interior

of Stories 2

Additional Information

Date Listed October 13th, 2025

Days on Market 29
Short Sale N
RE / Bank Owned N

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