

\$679,000 - 424 Island Avenue, Wilmington

MLS® #SB25145499

\$679,000

4 Bedroom, 4.00 Bathroom,
Residential Income on 0 Acres

N/A, Wilmington,

Charming Multi-Unit Property with Tremendous Potential First Time on the Market Since 1993 This exceptional property is being offered for the first time in over three decades, lovingly maintained by the original owners. Nestled on a spacious 7,500+ square foot lot, this unique opportunity invites you to explore its potential for expansion, including the addition of extra units. Key Features: • Long-Term Tenants: Each unit is occupied by long-term residents who show pride in their homes and create a strong sense of community within the building. • Unit Details: The property comprises well-maintained 1-bedroom, 1-bathroom units, ideal for tenants seeking comfortable and cozy living spaces. • Upgrades: The property boasts a newer roof and updated wall heaters, reflecting the meticulous care and attention it has received over the years. • Expansion Opportunity: With its expansive lot size of over 7,500 square feet, there's plenty of room to add additional units, maximizing rental income potential. Additional Information: This property is being sold alongside its sister building, located at 414 Island SB25145484, offering a rare chance to acquire two prime investments simultaneously. The seller is motivated, providing an excellent opportunity for investors or those looking to expand their portfolio. Don't miss out on this rare gem ideal for both seasoned and first-time investors. Schedule your viewing today!



Built in 1954

Essential Information

| | |
|----------------|------------------------|
| MLS® # | SB25145499 |
| Price | \$679,000 |
| Bedrooms | 4 |
| Bathrooms | 4.00 |
| Acres | 0.17 |
| Year Built | 1954 |
| Type | Residential Income |
| Sub-Type | Quadruplex |
| Status | Closed |
| Listing Agent | Alice Rodriguez |
| Listing Office | Keller Williams Realty |

Community Information

| | |
|-------------|-----------------------|
| Address | 424 Island Avenue |
| Area | 196 - East Wilmington |
| Subdivision | N/A |
| City | Wilmington |
| County | Los Angeles |
| Zip Code | 90744 |

Amenities

| | |
|----------------|--|
| Utilities | Electricity Connected, Natural Gas Connected |
| Parking Spaces | 4 |
| Parking | Garage |
| # of Garages | 4 |
| Garages | Garage |
| View | None |
| Pool | None |

Exterior

| | |
|-----------------|-------------------|
| Lot Description | ZeroToOneUnitAcre |
|-----------------|-------------------|

Interior

| | |
|----------|------------------|
| Interior | Carpet, Laminate |
| Heating | Wall Furnace |
| Cooling | None |

| | |
|--------------|------|
| Fireplaces | None |
| # of Stories | 1 |
| Stories | One |

Additional Information

| | |
|-----------------|-----------------|
| Date Listed | June 27th, 2025 |
| Days on Market | 34 |
| Zoning | LARD1.5 |
| Short Sale | N |
| RE / Bank Owned | N |

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