

\$970,000 - 1118 Virgil Avenue, Los Angeles

MLS® #SB25055220

\$970,000

4 Bedroom, 2.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

Take advantage of seller carry opportunity - 25% down at 5% IO for 2-3 years! 1118 N Virgil Ave is a duplex located in Virgil Village with the opportunity to build two 2Bed+1Bath ADUs in the rear of the property! Once ADUs are built and all units are rented for market, the property will operate at a 13.63% cap rate and 6.32 GRM. This property is ideal for any owner/user or investor looking for a value-add building. 1118 N Virgil is comprised of (2) 2Bed+1Bath units - one of the units is currently vacant. The lot size is 6,010 sqft and zoned LAR2. The subject property is located in Virgil Village, a lively submarket of Los Angeles which features many bars, restaurants and coffee shops including Erewhon, Courage Bagels, Sqirl, KinKan, Voodoo Vin and Melody. The prime location is directly in between Los Feliz and Silverlake.



Built in 1908

Essential Information

MLS® #	SB25055220
Price	\$970,000
Bedrooms	4
Bathrooms	2.00
Acres	0.14
Year Built	1908
Type	Residential Income
Sub-Type	Duplex

Status	Closed
Listing Agent	Cameron Samimi
Listing Office	Lyon Stahl Investment Real Estate, Inc.

Community Information

Address	1118 Virgil Avenue
Area	699 - Not Defined
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90029

Amenities

Pool	None
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Exterior

Lot Description	ZeroToOneUnitAcre
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Interior

# of Stories	1
Stories	One

Additional Information

Date Listed	March 11th, 2025
Days on Market	55
Zoning	LAR2
Short Sale	N
RE / Bank Owned	N

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