

\$1,395,000 - 3438 Mckinley Ave, Los Angeles

MLS® #SB25036159

\$1,395,000

16 Bedroom, 8.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

3438 McKinley Ave is a value add opportunity located in the heart of Los Angeles. This well maintained 8-Unit apartment building is comprised of all oversized (8) 2-Bed/1-Bath units with 105% in Rental upside! Currently priced at a 5.35% cap rate, this building stabilizes at a 14.55% cap rate and 5.39 GRM, ideal for any savvy investor to unlock the income potential. Built in 1930, the subject property is an 8 unit apartment spread out over 8,816 Sq. Ft situated on a 6,700 Sq. Ft lot, 3438 McKinley is a unique value-add opportunity in an extremely fast growing rental market of Los Angeles. Priced at \$158/Sq. Ft, this building is perfect for any exchange buyer or value add investor to maximize their portfolio. 3438 McKinley is located just minutes from USC, Downtown LA, Gilbert Lindsay Park, Exposition Park, Lucas Museum, Art's District, The Reef, BMO Stadium, LA Live and billions of dollars worth of development pouring into the neighborhood.

Built in 1928

Essential Information

MLS® #	SB25036159
Price	\$1,395,000
Bedrooms	16
Bathrooms	8.00
Acres	0.15



Year Built	1928
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	Aaron Jacobson
Listing Office	Lyon Stahl Investment Real Estate, Inc.

Community Information

Address	3438 Mckinley Ave
Area	C42 - Downtown L.A.
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90011

Amenities

Pool	None
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Exterior

Lot Description	ZeroToOneUnitAcre
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Interior

Interior	Laminate
Interior Features	All Bedrooms Down, All Bedrooms Up
Heating	Wall Furnace
Cooling	None
Fireplaces	None
# of Stories	2
Stories	Two

Additional Information

Date Listed	February 18th, 2025
Days on Market	116
Short Sale	N
RE / Bank Owned	N

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