

\$5,000,000 - 608 Esplanade, Redondo Beach

MLS® #SB25021284

\$5,000,000

10 Bedroom, 10.00 Bathroom,
Residential Income on 0 Acres

N/A, Redondo Beach,

Incredible opportunity to own a rare ocean view generational asset on the Esplanade in Redondo Beach. First time on the market in over 40 years, this huge 7 unit (plus 1 non-conforming) apartment building offers over 7,000 square feet of rentable square footage on a nearly 10,000 square foot lot with 7 garage parking spaces. Enormous unique 2 story owner's unit loft style apartment with jaw-dropping ocean views, beamed ceilings, skylights, direct access elevator, large open concept kitchen, balcony, office, den, fireplace, wet bar, and 2 bathrooms. 6 other separately metered spacious apartments including one 2 bed/1 bath unit with ocean views, two 2 bed/2 bath units, and three 1 bed/1 bath units plus one non-conforming studio above the garages in the rear of property (check for ADU potential). Well priced on income for ocean front multifamily at 19X GRM on actual rents with a 30% upside to 14.8X GRM on market rents. Extremely well maintained property with very little deferred maintenance. Newer windows, clean units, and individual water heaters.



Built in 1956

Essential Information

MLS® #	SB25021284
Price	\$5,000,000
Bedrooms	10

Bathrooms	10.00
Acres	0.22
Year Built	1956
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	Anthony Walker
Listing Office	Buckingham Investments, Inc

Community Information

Address	608 Esplanade
Area	157 - S Redondo Bch W of PCH
Subdivision	N/A
City	Redondo Beach
County	Los Angeles
Zip Code	90277

Amenities

Parking Spaces	10
# of Garages	8
Pool	None

Exterior

Lot Description	Landscaped
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Interior

# of Stories	2
Stories	Two

Additional Information

Date Listed	January 29th, 2025
Days on Market	15
Zoning	RBRMD
Short Sale	N
RE / Bank Owned	N

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