\$6,000,000 - 2124 Hermosa Avenue, Hermosa Beach

MLS® #SB25013040

\$6,000,000

10 Bedroom, 8.00 Bathroom, 5,765 sqft Residential on 0 Acres

N/A, Hermosa Beach,

Introducing a rare opportunity to own a legacy six-unit income property in the heart of North Hermosa Beach, one of Southern California's most coveted coastal neighborhoods. The location is hard to beat: just three doors from The Strand and steps from iconic local favorites like Martha's, The Bottle Inn, and The Green Store, with both the Manhattan Beach and Hermosa Beach Piers within easy reach. Offering an unbeatable combination of premier location, breathtaking ocean views, and exceptional investment potential, this irreplaceable property is a standout in every way.

With a favorable unit mix of (2) 3-bedroom, 2-bath units and (4) 1-bedroom, 1-bath units, this substantial 5,765 sq. ft. building sits on an oversized 4,025 sq. ft. lot spanning from Hermosa Avenue to a high point on Palm Drive. The lower four units are all 1-bedrooms, while the upper two 3-bedroom units crown the property, offering awe-inspiring, panoramic views of the Santa Monica Bay from Malibu to Palos Verdes and Catalina Island. Perched on the first rise of the hill from the sand, this building towers over its neighbors, standing as an irreplaceable legal nonconforming structure with unmatched ocean, sand, and whitewater views.

An appx. 1,200 sq.ft. ocean view community deck and 9-car garage parking are standout features, while private storage and an on-site laundry room add convenience for tenants. Located in a high-demand rental market, the



property offers substantial upside for investors, with pro forma net income of \$295,072 (4.9% cap rate). A 4,400 sq.ft. home on Hermosa Avenue recently sold for \$11M, further underscoring the high demand for this location and the uniqueness of this opportunity. Reach out now to submit your offer on this Hermosa Beach multifamily gem.

Built in 1972

Essential Information

MLS® # SB25013040

Price \$6,000,000

Bedrooms 10

Bathrooms 8.00

Full Baths 8

Square Footage 5,765

Acres 0.09

Year Built 1972

Type Residential

Sub-Type Single Family Residence

Status Closed

Listing Agent Shawn Dugan

Listing Office Strand Hill Properties

Community Information

Address 2124 Hermosa Avenue

Area 148 - Hermosa Bch Sand

Subdivision N/A

City Hermosa Beach

County Los Angeles

Zip Code 90254

Amenities

Parking Spaces 9 # of Garages 9

View Panoramic, Water, Bluff, Catalina, Coastline, Ocean, Pier

Pool None

Exterior

Lot Description Rectangular Lot

Interior

Interior Features Primary Suite

Cooling None

Fireplace Yes

Fireplaces Gas

of Stories 4

Stories Multi/Split

School Information

District Manhattan Unified

Additional Information

Date Listed January 20th, 2025

Days on Market 11

Zoning HBR3YY

Short Sale N

RE / Bank Owned N

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