\$829,000 - 916 W 88th Street, Los Angeles

MLS® #SB24211066

\$829,000

4 Bedroom, 4.00 Bathroom, Residential Income on 0 Acres

N/A, Los Angeles,

Updated and well maintained 4-unit property including recently built ADU offering strong rental income in the Vermont Vista neighborhood. This cash flowing property features spacious one bedroom bungalow units that were remodeled prior to current occupancy. This is a great investor opportunity offered at a 11.3 GRM and 6.0 Cap Rate on current rents with an additional 20% upside. Easy access to public transportation including the Metro Blue Line into downtown & south to the Ocean in Long Beach. Adjacent to the 110 (Harbor) Fwy & close proximity to local Elementary & Middle schools. Approximately 3 miles from the **Downtown Inglewood Entertainment District** including SoFi Stadium, Intuit Dome and Hollywood Park Development. 2/10 of a mile to the Algin Sutton Recreation Center with Tennis & Basketball Courts, Baseball, Soccer Fields, Fitness Zones, Play Areas & Swimming Pools. Don't miss out on this fantastic opportunity!



Built in 1923

Essential Information

MLS® # SB24211066 Price \$829,000

Bedrooms 4

Bathrooms 4.00 Acres 0.12

Year Built 1923

Type Residential Income

Sub-Type Triplex
Status Closed

Listing Agent Jeffrey Isenberg

Listing Office Buckingham Investments, Inc

Community Information

Address 916 W 88th Street

Area C36 - Metropolitan Southwest

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90044

Amenities

Utilities Electricity Connected, Natural Gas Connected, Sewer Connected

Parking None
Garages None
View None
Pool None

Security Carbon Monoxide Detector(s), Smoke Detector(s), Window Bars

Exterior

Exterior Stucco

Exterior Features Awning(s)

Lot Description ZeroToOneUnitAcre

Windows Double Pane Windows

Roof Flat

Construction Stucco

Interior

Interior Laminate

Interior Features Bedroom on Main Level, Ceiling Fan(s), Quartz Counters, Recessed Lighting

Appliances Gas Range, Microwave, Refrigerator

Heating Wall Furnace

Cooling None
Fireplaces None

of Stories 1

Stories One

Additional Information

Date Listed October 3rd, 2024

Days on Market 305

Zoning LARD3

Short Sale N

RE / Bank Owned N

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