

\$1,895,000 - 767 Freeman Avenue, Long Beach

MLS® #PW25182759

\$1,895,000

14 Bedroom, 7.00 Bathroom,
Residential Income on 0 Acres

Eastside (ES), Long Beach,

Excellent cash flow building in prime Eastside Long Beach area. 7 units total, four garages with 4 parking spaces in front of garage. All unit doors face south for lots of natural light and share common back yard space for happy tenants. Common area laundry room for convenience. All units have been well maintained and upgraded, granite counters, low maintenance tile flooring and updated bathrooms. Very little deferred maintenance. All 7 unit electrical subpanels upgraded in 2024. Great location. Rose Park is right around the corner, walking distance to shops and restaurants on 4th Street, 7th Street and Redondo. Current monthly income 13,935 (167,220 annual). GRM is 11.3x. Cap rate with 35% expenses is 5.7%. Market rents are 2,250 with garage and 2050 without. Building has been professionally managed with great tenants. The building is the perfect combination of a quality and cash flow. Units show very well as they are upgraded upon vacancy. This is an easy building to own and manage with additional upside.



Built in 1961

Essential Information

MLS® #	PW25182759
Price	\$1,895,000
Bedrooms	14
Bathrooms	7.00

Acres	0.16
Year Built	1961
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	John Dumke
Listing Office	John Dumke, Broker

Community Information

Address	767 Freeman Avenue
Area	3 - Eastside, Circle Area
Subdivision	Eastside (ES)
City	Long Beach
County	Los Angeles
Zip Code	90804

Amenities

Utilities	Electricity Connected, Natural Gas Connected, Sewer Connected, Water Connected
Parking Spaces	4
# of Garages	4
Pool	None

Exterior

Lot Description	Back Yard
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Interior

Heating	Wall Furnace
Cooling	None
Fireplaces	None
# of Stories	2

Additional Information

Date Listed	August 14th, 2025
Days on Market	23
Zoning	LBR2N
Short Sale	N
RE / Bank Owned	N

Based on information from California Regional Multiple Listing Service, Inc. as of January 16th, 2026 at 5:56am PST.

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