

\$1,550,000 - 32 La Verne Avenue, Long Beach

MLS® #PW25113362

\$1,550,000

1 Bedroom, 2.00 Bathroom,
Residential Income on 0 Acres

Belmont Shore (BSD), Long Beach,

32 La Verne Avenue is a five-unit apartment building in a prime location just steps from the beach in Long Beach, Californiaâ€™s sought-after Belmont Shore neighborhood. The building is a two-story 1962 construction with three one-bedroom/one-bath units, two studios, and on-site laundry.



Current rents offer a new investor a substantial 61 percent rental upside, making this an excellent value-add opportunity in a coveted coastal submarket with a strong tenant base.

The Belmont Shore neighborhood is popular for its walkable dining, entertainment, and retail, and this affluent area boasts an average household income over \$160,000. This neighborhood also offers convenient proximity to Cal State Long Beach and freeways.

Built in 1947

Essential Information

MLS® #	PW25113362
Price	\$1,550,000
Bedrooms	1
Bathrooms	2.00
Acres	0.06
Year Built	1947
Type	Residential Income
Sub-Type	Mixed Use

Status	Closed
Listing Agent	Steven Bogoyevac
Listing Office	Steven M. Bogoyevac, Broker

Community Information

Address	32 La Verne Avenue
Area	1 - Belmont Shore/Park,Naples,Marina Pac,Bay Hrbr
Subdivision	Belmont Shore (BSD)
City	Long Beach
County	Los Angeles
Zip Code	90803

Amenities

Pool	None
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Exterior

Lot Description	Rectangular Lot
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Interior

# of Stories	2
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Additional Information

Date Listed	May 21st, 2025
Days on Market	117
Zoning	LBR2S
Short Sale	N
RE / Bank Owned	N

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