

\$1,800,000 - 1256 Kingsley Drive, Los Angeles

MLS® #PW25105374

\$1,800,000

6 Bedroom, 9.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

1256 N. Kingsley Drive offers investors a value-add opportunity in the heart of rapidly developing East Hollywood. The property consists of 12 units (2 Two-Bedrooms, 4 One-Bedrooms and 6 Bachelor units) currently producing an average rent of just \$1,130 per unit per month, presenting a significant rental upside of over 50% as units are brought to market rates upon unit turns. A new roof was installed in 2020, and the property offers 11 on-site parking spaces, including 2 tandem and 7 single spaces. With ample room for potential detached ADUs utilizing SB 1211 (buyer to verify), there's added development upside. The property is subject to the Los Angeles Seismic Retrofit Ordinance with plans have been submitted and construction pending. This is a strong repositioning play in one of LA's most dynamic rental submarkets.



Built in 1962

Essential Information

MLS® #	PW25105374
Price	\$1,800,000
Bedrooms	6
Bathrooms	9.00
Acres	0.18
Year Built	1962
Type	Residential Income
Sub-Type	Mixed Use

Status	Closed
Listing Agent	Everett Wong
Listing Office	Greysteel California, Inc.

Community Information

Address	1256 Kingsley Drive
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90029

Amenities

Pool	None
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Exterior

Lot Description	ZeroToOneUnitAcre
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Interior

# of Stories	2
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Additional Information

Date Listed	May 12th, 2025
Days on Market	35
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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