

\$7,250,000 - 4215 Teal, Bakersfield

MLS® #PW25036712

\$7,250,000

16 Bedroom, 16.00 Bathroom,
Residential Income on 2 Acres

N/A, Bakersfield,

We are pleased to present the Teal Townhomes, a 58 unit garden style multifamily apartment building built in 1984 located in Southwest Bakersfield (4211-4221 Teal Street - complete address/405-121-02-00-9, 405-121-01-00-6 APNs). This expansive apartment community features 58 spacious (2+1.5) townhome units, comprised of 13 separate buildings on a spacious 2.1-acre corner lot. Each unit boasts private patios and separate gas & electric meters. The subject property is well maintained with new asphalt in 2024 and all roofs replaced in 2015. Offered well below replacement value at \$129 cost per square and foot (CPSF), an in-place 5.6% CAP/8.7GRM and a 7.4% proforma CAP/7.5 GRM - with these purchase factors and additional rental upside of 15%-18%, the Teal Townhomes offers the savvy multifamily investors an exciting repositioning opportunity with solid returns on their investment.

Built in 1984

Essential Information

MLS® #	PW25036712
Price	\$7,250,000
Bedrooms	16
Bathrooms	16.00
Acres	2.20
Year Built	1984
Type	Residential Income



Sub-Type	Apartment
Status	Closed
Listing Agent	Ed Diaz
Listing Office	Vanguard Property Group

Community Information

Address	4215 Teal
Area	BKSF - Bakersfield
Subdivision	N/A
City	Bakersfield
County	Kern
Zip Code	93304

Amenities

Utilities	Electricity Connected, Natural Gas Connected, Phone Connected, Sewer Connected, Water Connected
Parking Spaces	119
Parking	Asphalt, Carport, Detached Carport, Driveway, Paved
Garages	Asphalt, Carport, Detached Carport, Driveway, Paved
Pool	None

Exterior

Exterior	Stucco, Wood Siding
Lot Description	Lot Over 40000 Sqft
Construction	Stucco, Wood Siding

Interior

Heating	Central
Cooling	Central Air
# of Stories	2
Stories	Two

Additional Information

Date Listed	February 19th, 2025
Days on Market	1
Short Sale	N
RE / Bank Owned	N

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