

\$1,995,000 - 8124 83rd Street, Playa Del Rey

MLS® #PW25014606

\$1,995,000

9 Bedroom, 6.00 Bathroom,
Residential Income on 0 Acres

N/A, Playa Del Rey,

8124 W 83rd Street is a well-maintained 5-unit apartment building located in the coveted area of Playa del Rey. This property features ideal unit mix, including (1) 3-bed/2-bath, (2) 2-bed/1-bath, and (2) 1-bed/1-bath units, catering to a range of tenant needs. Please do not disturb the tenants. The building features copper plumbing throughout, ensuring long-term durability and low maintenance requirements.

The property offers a strong financial return from day one, for sale at a near 5% CAP rate and 12.85 GRM w/ 27% rental upside.

Through continued improvements and simple rent increases, the property has potential to operate at a 6.80% CAP rate and 10.13 GRM. With a highly desirable location with easy access to the beach, Loyola Marymount University, and Playa del Rey's and Playa Vista's retail and dining options, this property represents a prime investment opportunity in a sought-after neighborhood.



Built in 1958

Essential Information

MLS® #	PW25014606
Price	\$1,995,000
Bedrooms	9
Bathrooms	6.00
Acres	0.14
Year Built	1958

Type	Residential Income
Sub-Type	Mixed Use
Status	Closed
Listing Agent	Woody Stahl
Listing Office	Lyon Stahl Investment Real Est

Community Information

Address	8124 83rd Street
Area	C31 - Playa Del Rey
Subdivision	N/A
City	Playa Del Rey
County	Los Angeles
Zip Code	90293

Amenities

Parking Spaces	4
# of Garages	4
Pool	None

Exterior

Lot Description	SixToTenUnitsAcre
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Interior

# of Stories	2
Stories	Two

Additional Information

Date Listed	January 21st, 2025
Days on Market	21
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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