

# \$2,175,000 - 2521 7th Street, Long Beach

MLS® #PW24222928

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## \$2,175,000

16 Bedroom, 12.00 Bathroom,  
Residential Income on 0 Acres

N/A, Long Beach,

Introducing an exceptional investment opportunity in Long Beach, CA. This impressive property boasts a 9,358 SF building with 10 well-appointed units offering a mix of 1, 2 & 3-bedroom layouts, appealing to a range of tenants. Built in 1963, the property features newer windows, electrical panels, and railings, enhancing its appeal to savvy investors. With a price of \$232.42 and \$217,500 per unit, this offering presents an attractive value proposition. Additionally, the property promises a lucrative added value opportunity, with a projected  $\pm 85\%$  in rental upside, making it an enticing option for long-term ownership. The motivated sellers further enhance the appeal of this promising investment prospect.



Built in 1963

## Essential Information

MLS® #	PW24222928
Price	\$2,175,000
Bedrooms	16
Bathrooms	12.00
Acres	0.17
Year Built	1963
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	Rick Applebaum

Listing Office                      Morgan Skenderian

**Community Information**

Address                              2521 7th Street  
Area                                 699 - Not Defined  
Subdivision                        N/A  
City                                 Long Beach  
County                              Los Angeles  
Zip Code                         90804

**Amenities**

Parking Spaces                  5  
# of Garages                      5  
Pool                                None

**Interior**

# of Stories                        2  
Stories                             Two

**Additional Information**

Date Listed                        October 28th, 2024  
Days on Market                  247  
Short Sale                         N  
RE / Bank Owned                N

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