

\$1,040,000 - 1316 Palm Avenue, Alhambra

MLS® #P1-23401

\$1,040,000

3 Bedroom, 2.00 Bathroom, 1,495 sqft
Residential on 0 Acres

N/A, Alhambra,

IMMEDIATE INCOME UNIT with tenant in one unit. 2 HOMES IN 1 LOT with potential to expand. Nestled on a quiet, tree-lined street, this rare find is a single-story, single-family home with a brand new, fully permitted detached ADU, offering outstanding flexibility and versatility for multigenerational living or rental income--earn passive income right from your backyard! The move-in ready 2 bedrooms 1 bath front main house welcomes you with natural bright light and recently upgraded brand new flooring. Enjoy a beautifully landscaped front yard and a spacious backyard lined with mature fruit trees, including orange, peach, lemon, pineapple guava, loquat, pomegranate, fig, and nectarine. The 425 sq ft back ADU includes 1 bedroom, 1 bathroom, quartz countertop kitchen, rainfall shower, modern finishes, and its own private entrance, separate address, and individual electric and water meters. Current tenant in back unit paying \$1,998 per month. Located in a highly rated school district, just minutes from Cal State LA, shopping, dining, parks, hospitals, and major freeways, this property combines comfort, convenience, and investment potential--a unique opportunity in the thriving city of Alhambra you won't want to miss!

Built in 1937

Essential Information



MLS® #	P1-23401
Price	\$1,040,000
Bedrooms	3
Bathrooms	2.00
Full Baths	2
Square Footage	1,495
Acres	0.15
Year Built	1937
Type	Residential
Sub-Type	Single Family Residence
Status	Closed
Listing Agent	Rainbow Yuen
Listing Office	Remax Dream Properties

Community Information

Address	1316 Palm Avenue
Area	601 - Alhambra
Subdivision	N/A
City	Alhambra
County	Los Angeles
Zip Code	91803

Amenities

Utilities	Cable Available, Electricity Available, Electricity Connected, Natural Gas Available, Natural Gas Connected, Sewer Available, Sewer Connected, Water Available, Water Connected
Parking	No Driveway, On Street, Permit Required
Garages	No Driveway, On Street, Permit Required
View	None
Pool	None
Security	Carbon Monoxide Detector(s), Fire Detection System, Fire Sprinkler System, Security Lights, Security System, Smoke Detector(s), Window Bars

Exterior

Exterior	Stucco, Plaster
Exterior Features	Awning(s), Rain Gutters
Lot Description	Landscaped, Back Yard, Front Yard, Garden, Lawn, Rectangular Lot, Sprinklers In Front, Sprinklers In Rear, Sprinklers Manual, Sprinklers Timer, Sprinkler System, TwoToFiveUnitsAcre

Windows	Blinds, Double Pane Windows, Screens, Tinted Windows
Roof	Shingle
Construction	Stucco, Plaster
Foundation	Concrete Perimeter, Raised

Interior

Interior	Vinyl
Interior Features	Attic, Ceiling Fan(s), Granite Counters, High Ceilings, Phone System, Separate/Formal Dining Room, Storage, Tile Counters, Utility Room
Appliances	Built-In Range, Double Oven, Dryer, Electric Cooktop, Electric Oven, Freezer, Range Hood, Refrigerator, Vented Exhaust Fan, Washer, Water Heater
Heating	Central, Fireplace(s), Natural Gas
Cooling	Central Air
Fireplace	Yes
Fireplaces	Living Room, Gas, Gas Starter, Masonry, Wood Burning
# of Stories	1
Stories	One

School Information

High	Alhambra
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Additional Information

Date Listed	July 21st, 2025
Days on Market	18
Short Sale	N
RE / Bank Owned	N

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