

\$1,925,000 - 314 Avenida Madrid, San Clemente

MLS® #OC24243470

\$1,925,000

5 Bedroom, 3.00 Bathroom, 2,856 sqft
Residential on 0 Acres

Other, San Clemente,

Attention investors seeking strong cash flow and significant appreciation potential: this rare coastal triplex in San Clemente is the opportunity you've been waiting for. Perfectly positioned just one block from the sand and the iconic San Clemente Pier, this prime property combines immediate rental income with long-term growth in one of the most desirable areas of Southern California. With proximity to world-class surfing, scenic oceanfront trails, and a thriving downtown featuring trendy dining spots and a popular farmers market, tenant demand here is strong. The property features two vacant two-bedroom, one-bath units that are ready to rent at market rates for immediate income or can be updated to maximize returns. Additionally, it includes an oversized one-bedroom, one-bath unit with a partial ocean view, currently rented and generating consistent cash flow. For added convenience, there are three single-car garages each with their own driveway- level with the street, an essential feature for beachside tenants. The property also includes a separate laundry room equipped with a washer and dryer, offering the potential to convert it into a coin-operated facility for additional revenue. Recent upgrades, such as new furnaces in each unit, add further value and appeal. This property offers exceptional flexibility for investors seeking steady rental income or those looking to renovate and enhance value. Alternatively, it provides an excellent



opportunity for owner-occupants to enjoy the ultimate beach lifestyle by living in one unit while renting out the others. With an excellent cap rate, low-maintenance design, and an unbeatable location in one of the most sought-after areas of San Clemente, this property is priced to sell quickly. Whether youâ€™re an experienced investor or looking to enter the coastal real estate market, this triplex offers immediate returns and long-term growth potential. Donâ€™t let this chance to own a piece of San Clementeâ€™s coveted coastal paradise slip away!

Built in 1971

Essential Information

MLS® #	OC24243470
Price	\$1,925,000
Bedrooms	5
Bathrooms	3.00
Full Baths	3
Square Footage	2,856
Acres	0.08
Year Built	1971
Type	Residential
Sub-Type	Triplex
Style	Traditional
Status	Closed
Listing Agent	Candice Blair
Listing Office	Coldwell Banker Realty

Community Information

Address	314 Avenida Madrid
Area	SC - San Clemente Central
Subdivision	Other
City	San Clemente
County	Orange
Zip Code	92672

Amenities

Utilities	Cable Available, Electricity Available, Natural Gas Available, Phone Available, Sewer Connected, Water Available
Parking Spaces	3
Parking	Door-Multi, Driveway Level, Door-Single, Driveway, Garage Faces Front, Garage, Side By Side
# of Garages	3
Garages	Door-Multi, Driveway Level, Door-Single, Driveway, Garage Faces Front, Garage, Side By Side
View	None
Pool	None
Security	Carbon Monoxide Detector(s), Smoke Detector(s)

Exterior

Exterior	Drywall, Stucco
Lot Description	ZeroToOneUnitAcre
Windows	Screens
Roof	Flat, Shingle
Construction	Drywall, Stucco
Foundation	Slab

Interior

Interior	Bamboo, Carpet
Interior Features	Ceiling Fan(s), Bedroom on Main Level, Main Level Primary
Appliances	Dishwasher, Gas Oven, Gas Range, Microwave, Refrigerator, Water Heater
Heating	Forced Air
Cooling	None
Fireplaces	None
# of Stories	2
Stories	Two

School Information

District	Capistrano Unified
Elementary	Clarence Lobo
Middle	Shorecliff
High	San Clemente

Additional Information

Date Listed	December 3rd, 2024
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Days on Market 12

Short Sale N

RE / Bank Owned N

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