

\$695,000 - Fir Avenue, Moreno Valley

MLS® #OC24234757

\$695,000

0 Bedroom, 0.00 Bathroom,
Land on 1 Acres

N/A, Moreno Valley,

Full Marketing Package Available. This site has an approved project for an eleven (11) unit rental townhome project. Each unit is comprised of $\hat{A}\pm 1,222$ sf with 4 Beds, 2.5 Baths. With rental market inventory being so tight and very little new apartment projects being built, this property represents an exciting opportunity for an investor to produce for long-term cash flow and/or to sell when market cap rates are very low. Located only one block from the freeway which is ideal for tenants who commute either to the Coachella Valley (east) or Riverside/Orange County/Los Angeles (west). The immediate area has all the retail essentials, and within a short drive are the various Towngate shopping centers with Costco, Target, ALDI, 24 Hour Fitness & much more.



Essential Information

| | |
|----------------|---------------------|
| MLS® # | OC24234757 |
| Price | \$695,000 |
| Bathrooms | 0.00 |
| Acres | 0.78 |
| Type | Land |
| Status | Closed |
| Listing Agent | Bryant Brislin |
| Listing Office | The Hoffman Company |

Community Information

| | |
|-------------|---------------------|
| Address | Fir Avenue |
| Area | 259 - Moreno Valley |
| Subdivision | N/A |
| City | Moreno Valley |
| County | Riverside |
| Zip Code | 92553 |

Amenities

| | |
|------|------|
| View | None |
|------|------|

Exterior

| | |
|-----------------|--------------|
| Lot Description | Street Level |
|-----------------|--------------|

Additional Information

| | |
|-----------------|---------------------|
| Date Listed | November 14th, 2024 |
| Days on Market | 53 |
| Zoning | R15 |
| Short Sale | N |
| RE / Bank Owned | N |

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