\$2,025,000 - 2119 Westport Drive, Anaheim

MLS® #OC24212954

\$2,025,000

3 Bedroom, 2.00 Bathroom, Residential Income on 0 Acres

Other, Anaheim,

2119 East Westport Drive is a 7-unit multifamily investment property located in Anaheim, California. The property offers a mix of one and two-bedroom floor plans, of which select units have recently undergone substantial renovations including vinyl and carpet flooring, kitchens, bathrooms, and more. Additionally, current ownership has invested significant capital into improvements including the installation of a new roof as well as dual-pane windows and upgraded air conditioning in all units. Residents enjoy amenities including an on-site laundry facility and ample garage parking. 2119 East Westport Drive has an attractive North Orange County location, situated just east of Downtown Anaheim. The property is located adjacent to Anaheim Town Square, anchored by Target and Northgate Market, providing residents with convenient access to everyday needs. Additionally, 2119 East Westport Drive is just over 2.25 miles from Disneyland, the premier employer within the city per Anaheim's 2023 Annual Comprehensive Financial Report. Furthermore, the property is within 2.50 miles of the Platinum Triangle, home to Angel Stadium, Honda Center, and an intensive urban development plan creating high density mixed-use, office, restaurant, and residential projects. 2119 East Westport Drive benefits from its close proximity to State Routes 57 and 91, connecting residents to major employment hubs throughout Southern California. The Anaheim submarket is among



the strongest performing areas in metro Orange County, with an average occupancy of 96.1 percent (Q2 2024) and average year-over-year effective rent growth of 3.5 percent for 2023, demonstrating the strong demand for rental housing. Anaheim's central location, strong economic growth, and unmatched local attractions have made it one of Southern California's most desirable and versatile markets. Given the strength of the overall apartment market within the city of Anaheim, the property offers an investor the ability to capture quality tenants seeking a convenient location with access to a wide variety of activities, transportation, and retail amenities. This overall demand for well-located apartments will be a key driver in the continued growth at 2119 East Westport Drive.

Built in 1959

Essential Information

MLS® # OC24212954

Price \$2,025,000

Bedrooms 3

Bathrooms 2.00

Acres 0.20

Year Built 1959

Type Residential Income

Sub-Type Apartment

Status Closed

Listing Agent Tyler Leeson

Listing Office Marcus & Millichap RE Invest

Community Information

Address 2119 Westport Drive

Area 78 - Anaheim East of Harbor

Subdivision Other

City Anaheim

County Orange Zip Code 92806

Amenities

Parking Spaces 7 # of Garages 7

Pool None

Exterior

Lot Description Street Level

Interior

of Stories 2

Stories Two

Additional Information

Date Listed October 14th, 2024

Days on Market 99

Zoning R3

Short Sale N

RE / Bank Owned N

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