

\$1,350,000 - 208 S Illinois, Anaheim

MLS® #NP25240630

\$1,350,000

7 Bedroom, 5.00 Bathroom,
Residential Income on 0 Acres

N/A, Anaheim,

Below Market Rents = Significant Rent Growth Opportunity. Updated units in the area command substantially higher rents than current in-place leases. With selective renovations (kitchens, baths, flooring, paint, windows), rents can be increased several hundred dollars per unit per month, dramatically improving cash flow and property value. Making this property well over a 5.5% CAP on market rents. Front triplex + detached rear unit appeals to a wide range of tenants. Rear unit could command a premium (privacy, standalone structure). Potential for long-term hold, cash flow, or future redevelopment. Current rents are well below market. Immediate upside through interior renovations and bringing rents to market levels. Additional potential through exterior cosmetic improvements, utility bill-backs (RUBS), and improved management.

Built in 1949

Essential Information

MLS® #	NP25240630
Price	\$1,350,000
Bedrooms	7
Bathrooms	5.00
Acres	0.18
Year Built	1949
Type	Residential Income
Sub-Type	Apartment



Status	Closed
Listing Agent	Ryan Anderson
Listing Office	R L M Equities

Community Information

Address	208 S Illinois
Area	699 - Not Defined
Subdivision	N/A
City	Anaheim
County	Orange
Zip Code	92805

Amenities

Parking Spaces	6
Parking	None
# of Garages	2
Garages	None
Pool	None

Exterior

Lot Description	Near Public Transit
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Interior

# of Stories	2
Stories	One, Two

Additional Information

Date Listed	October 15th, 2025
Days on Market	12
Short Sale	N
RE / Bank Owned	N

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