\$10,980,000 - 5500 Camden Avenue, San Jose

MLS® #ML81990254

\$10,980,000

0 Bedroom, 0.00 Bathroom, Commercial Sale on 2 Acres

N/A, San Jose,

Compass Commercial and Marcus & Millichap are pleased to exclusively market for sale Holly Oaks Apartments, a 45-unit apartment community located at 5500 Camden Ave in San Jose, CA. This beautiful garden-style community is being presented to the market for the first time in more than 30-yrs. Built in 1974, The Holly Oaks are comprised of (5) two-story residential buildings and (1) single-story amenity building on a 1.54-acre lot. The community has 44 one-bedroom/one-bath units that measure 625 square feet and one two-bedroom/two-bath managers unit at 1,100 square feet. Project amenities include a leasing office, swimming pool, laundry facilities, and manicured grounds. There are 45 carports and 20 open parking spaces; a parking ratio of 1.44 spaces/unit. OWNERSHIP IS CURRENTLY REPLACING ALL OF THE ROOFS AT THE PROPERTY, eliminating a significant capital expenditure for the buyer. The property is easily accessible from Hwy 85 and is a short commute to major employment centers in San Jose, Los Gatos, and Campbell. Holly Oaks is also near major shopping centers & entertainment districts. Costco, Whole Foods, Target, Walmart and Safeway are located just minutes away. Westfield Oakridge Mall is three miles east of the property and downtown Los Gatos is less than five miles west.



Essential Information

MLS® # ML81990254

Price \$10,980,000

Bathrooms 0.00 Acres 1.54 Year Built 1974

Type Commercial Sale

Status Closed

Listing Agent Nate Gustavson

Listing Office Compass

Community Information

Address 5500 Camden Avenue

Area 699 - Not Defined

Subdivision N/A

City San Jose County Santa Clara

Zip Code 95124

Amenities

Parking Spaces 20

Exterior

Roof Composition, Shingle

Interior

Heating Electric

Cooling Wall/Window Unit(s)

School Information

District Other Elementary Other

Middle Dartmouth

High Branham

Additional Information

Date Listed January 13th, 2025

Days on Market 24

Zoning R3H

Short Sale N

RE / Bank Owned N

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