# \$4,895,000 - 32511 Caribbean Drive, Dana Point

MLS® #LG23013754

## \$4,895,000

3 Bedroom, 3.00 Bathroom, 2,555 sqft Residential on 0 Acres

Monarch Bay Terrace (MBT), Dana Point,

Situated on a premier view lot in prestigious Monarch Bay Terrace, offering sweeping coastline, ocean and Catalina Island views. The property has just received Dana Point Planning Commission approval to build a cutting edge custom home measuring at 6,597 SqFt, matching the listed renderings. Once built, the new contemporary home with shades of mid century design will be the top of the class in Monarch Bay Terrace, spanning over 2 levels both fully daylighting to panoramic views of the Pacific Ocean. Starting from the dramatic entrance across a suspended bridge over the subterranean courtyard, you enter upon a large scale open floor plan with walls of glass and lofty ceilings, which encompass the expansive living and dining area and kitchen. The Entire south wing of the main level is a true primary suite with extensive ocean views both West and South. Downstairs are 3 more large bedrooms, all ensuite, with a large central living room. All rooms open to the outdoors either on the large yard facing the jetliner ocean views, or the lush interior courtyard. This floor plan flows freely to a fabulous rear yard offering over 2,000 sqft of outdoor living space focused around a modern spa and baja shelf. Currently sitting upon the incredible lot is a 3-bedroom 3 bath home, sitting on a 21,000+ square foot lot, which is a generous 103' wide, with the flat usable/buildable portion measuring at approx 10,000 SqFt. This is truly a one of a kind opportunity to remodel or build your dream





home. A coveted location close to award-winning resorts, renowned beaches, incredible shopping, and only minutes from the Dana Point Harbor and Laguna Beach!

#### Built in 1964

### **Essential Information**

MLS® # LG23013754

Price \$4,895,000

Bedrooms 3

Bathrooms 3.00

Full Baths 3

Square Footage 2,555

Acres 0.49

Year Built 1964

Type Residential

Sub-Type Single Family Residence

Style Mid-Century Modern

Status Closed

Listing Agent Bryan Gerlach

Listing Office Pacific Sotheby's International Realty

# **Community Information**

Address 32511 Caribbean Drive

Area MB - Monarch Beach

Subdivision Monarch Bay Terrace (MBT)

City Dana Point

County Orange Zip Code 92629

#### **Amenities**

Amenities Other

Utilities Electricity Connected, Natural Gas Connected, Sewer Connected, Water

Connected

Parking Spaces 4

Parking Garage

# of Garages 2

Garages Garage

View Catalina, City Lights, Coastline, Ocean, Panoramic, Water

Waterfront Ocean Side Of Freeway

Pool None

### **Exterior**

Lot Description Value In Land

#### Interior

Interior Stone

Interior Features Open Floorplan, All Bedrooms Down, Bedroom on Main Level, Main Level

Primary, Multiple Primary Suites, Walk-In Closet(s)

Heating Forced Air

Cooling None Fireplace Yes

Fireplaces Living Room

# of Stories 1

Stories One

### **School Information**

District Capistrano Unified

Elementary Moulton

Middle Niguel Hills

High Dana Hills

## **Additional Information**

Date Listed January 29th, 2023

Days on Market 84

Short Sale N

RE / Bank Owned N

Based on information from California Regional Multiple Listing Service, Inc. as of April 28th, 2024 at 1:35am PDT. This information is for your personal, non-commercial use and may not be used for any purpose other than to identify prospective properties you may be interested in purchasing. Display of MLS data is usually deemed reliable but is NOT guaranteed accurate by the MLS. Buyers are responsible for verifying the accuracy of all information and should investigate the data themselves or retain appropriate professionals. Information from sources other than the Listing Agent may have been included in the MLS data. Unless otherwise specified in writing, Broker/Agent has not and will not verify any information obtained from other sources. The Broker/Agent providing the information contained herein may or may not have been the Listing and/or Selling Agent.