\$1,175,000 - 519 N Alexandria Avenue, Los Angeles

MLS® #GD25175188

\$1,175,000

5 Bedroom, 3.00 Bathroom, Residential Income on 0 Acres

N/A, Los Angeles,

Fantastic investment opportunity located in one of the most desirable pockets of Hollywood. This unique property consists of two large units totaling over 3,000 square feet in the character-rich main building, originally constructed in 1922, along with a detached one-bedroom house built in 1947. Positioned on a sloped lot, the property offers Pick-a-boo views of the surrounding city and skyline. The location is exceptionally convenientâ€"just minutes from major thoroughfares, freeway access, and downtown Los Angelesâ€"making it highly attractive to future tenants or end-users alike. The property may need some fixing as current ownership has lived on the property for over 30 Years.

With pro forma figures showing a GRM around 10x and a projected CAP rate of approximately 6.7%, the financial potential here is significant. Additionally, the property includes a three-car garage with excellent ADU conversion potential, creating an opportunity to increase returns even further.

Some updates are needed, but the solid structure, generous unit sizes, and unbeatable location provide a strong foundation for long-term appreciation and income. A rare find in today's marketâ€"ideal for investors, owner-users, or developers seeking value-add upside in a prime Hollywood location.



Built in 1922

Essential Information

MLS® # GD25175188

Price \$1,175,000

Bedrooms 5

Bathrooms 3.00

Acres 0.17

Year Built 1922

Type Residential Income

Sub-Type Triplex Status Closed

Listing Agent Carlos Borraez

Listing Office Keller Williams R. E. Services

Community Information

Address 519 N Alexandria Avenue

Area C20 - Hollywood

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90004

Amenities

Parking Spaces 3

of Garages 3

Pool None

Exterior

Lot Description Rectangular Lot

Interior

of Stories 2

Stories Two

Additional Information

Date Listed August 6th, 2025

Zoning LAR3

Short Sale N

RE / Bank Owned N

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