

\$1,477,000 - 500 Madison Avenue, Los Angeles

MLS® #CV25167388

\$1,477,000

0 Bedroom, 0.00 Bathroom,
Land on 0 Acres

N/A, Los Angeles,

Hitting the market for the first time, this rare assemblage in the East Hollywood submarket of Madison West Park—just minutes from the thriving Silverlake corridor—presents a compelling opportunity for forward-thinking investors and developers. Comprising three contiguous parcels, this offering totals 7,504 square feet of land across prime L.A. infill, currently improved with income-generating single-family residences.

The first parcel, located at 500 N Madison Avenue (APN 5539-031-016), is priced at \$549,000 and features a 3-bedroom, 2-bathroom structure totaling 1,301 square feet on a 3,000-square-foot lot. The second parcel, 3877 Middlebury Street (APN 5539-031-015), is offered at \$529,000 and includes a 1-bedroom, 1-bathroom home with 805 square feet on a 2,502-square-foot lot. The third parcel, 3875 Middlebury Street (APN 5539-031-014), is listed at \$399,000 and contains a 2-bedroom, 1-bathroom residence spanning 667 square feet on a 2,002-square-foot lot. The total asking price for all three parcels is \$1,477,000.

By right, each parcel allows for the development of 3 residential units, enabling a total of 9 units across the combined site. However, with the application of low-income housing, the site could yield up to 17 total units—unlocking a significant increase in long-term rental income or resale value.



Whether you're pursuing a hold-and-build strategy, land banking for future appreciation, or executing a ground-up multifamily project, this assemblage delivers on location, zoning flexibility, and upside potential.

This is a high-leverage opportunity in one of Los Angeles's™ most active rental corridors, with close proximity to major employment centers, public transit, and lifestyle amenities. Contact us now to schedule a showing.

Essential Information

MLS® #	CV25167388
Price	\$1,477,000
Bathrooms	0.00
Acres	0.17
Type	Land
Status	Closed
Listing Agent	Allen Wu
Listing Office	ALLEN WU, BROKER

Community Information

Address	500 Madison Avenue
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90004

Amenities

View	City Lights
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Exterior

Lot Description	TwoToFiveUnitsAcre, Paved
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Additional Information

Date Listed	July 5th, 2025
Zoning	LAR3

Short Sale N

RE / Bank Owned N

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