

\$1,477,000 - 500 Madison Avenue, Los Angeles

MLS® #CV25167381

\$1,477,000

6 Bedroom, 4.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

Hitting the market for the first time, this rare assemblage in the East Hollywood submarket of Madison West Park—just minutes from the thriving Silverlake corridor—presents a compelling opportunity for forward-thinking investors and developers. Comprising three contiguous parcels, this offering totals 7,504 square feet of land across prime L.A. land, currently improved with income-generating single-family residences.

The first parcel, located at 500 N Madison Avenue (APN 5539-031-016), is priced at \$549,000 and features a 3-bedroom, 2-bathroom structure totaling 1,301 square feet on a 3,000-square-foot lot. The second parcel, 3877 Middlebury Street (APN 5539-031-015), is offered at \$529,000 and includes a 1-bedroom, 1-bathroom home with 805 square feet on a 2,502-square-foot lot. The third parcel, 3875 Middlebury Street (APN 5539-031-014), is listed at \$399,000 and contains a 2-bedroom, 1-bathroom residence spanning 667 square feet on a 2,002-square-foot lot. The total asking price for all three parcels is \$1,477,000.

By right, each parcel allows for the development of 3 residential units, enabling a total of 9 units across the combined site. However, with the application of low-income housing, the site could yield up to 17 total units—unlocking a significant increase in long-term rental income or resale value.



Whether you're pursuing a hold-and-build strategy, land banking for future appreciation, or executing a ground-up multifamily project, this assemblage delivers on location, zoning flexibility, and upside potential.

This is a high-leverage opportunity in one of Los Angelesâ™ most active rental corridors, with close proximity to major employment centers, public transit, and lifestyle amenities. Contact us now to schedule a showing.

Built in 1946

Essential Information

MLS® #	CV25167381
Price	\$1,477,000
Bedrooms	6
Bathrooms	4.00
Acres	0.17
Year Built	1946
Type	Residential Income
Sub-Type	Triplex
Status	Closed
Listing Agent	Allen Wu
Listing Office	ALLEN WU, BROKER

Community Information

Address	500 Madison Avenue
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90004

Amenities

Utilities	Natural Gas Available, Phone Available, Electricity Available
Parking Spaces	2
Parking	Attached Carport
Garages	Attached Carport

View	None
Pool	None

Exterior

Lot Description	TwoToFiveUnitsAcre, Value In Land, Yard
Roof	Shingle
Foundation	Raised, Slab

Interior

Interior	Carpet, Laminate, Tile
Interior Features	All Bedrooms Down, Bedroom on Main Level, Main Level Primary, Built-in Features
Appliances	Gas Cooktop, Built-In Range
Heating	None
Cooling	None
# of Stories	1
Stories	Two

Additional Information

Date Listed	July 5th, 2025
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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