

\$14,200,000 - 345 41st Street, San Bernardino

MLS® #CV25115890

\$14,200,000

3 Bedroom, 2.00 Bathroom,
Residential Income on 4 Acres

N/A, San Bernardino,

We are proud to present Mayfield Park Apartments, an 83-unit multifamily property strategically located in San Bernardino, California.

Located at 345 W 41st Street, the property is strategically positioned within the high-demand Inland Empire market, offering investors direct access to a strong working-class demographic and significant rental upside potential. Situated between N Newmark Avenue and Lorraine Drive, the property benefits from excellent access to a wide array of amenities, transportation options, and its close proximity to Cal State University San Bernardino. This offering represents a unique chance to acquire a well-located asset with significant potential in an opportunity-rich Inland Empire submarket. Mayfield Park Apartments, constructed in 1968 and situated on a spacious 3.72-acre lot, is a well-maintained, two-story property encompassing 64,242 square feet. Recent capital improvements, including light interior renovations on turned-over units, position the property for significant value add through continued renovations. The community offers a desirable unit mix of one-bedroom/one-bathroom and two-bedroom/one-bathroom residences. Interior unit amenities include AC and heating, a combination of carpet and tile flooring, fully equipped kitchens, modernized bathrooms, ceiling fans, vertical blinds, and security screen doors. Residents can enjoy a range of exterior amenities, including a convenient



laundry facility, a sparkling community pool, a welcoming courtyard, a BBQ pit with outdoor seating, well-maintained mature lush landscaping, and ample covered and surface parking.

The property offers convenient access to the 210, 215, 91, 60 and 10 freeways.

Neighboring cities include Riverside, Highland, Colton, Redlands, Yucaipa, and Loma Linda.

Significant local landmarks within a 20-mile radius include: San Bernardino International Airport, Cal State University San Bernardino, Inland Center Mall, Loma Linda University Medical Center, Yaamavaâ€™™ Resort & Casino, San Bernardino County Museum and University of Redlands to name a few.

Offering immediate income and substantial growth potential, Mayfield Park Apartments in San Bernardino presents a compelling investment opportunity. Whether youâ€™™re a first-time buyer entering the market, a seasoned investor expanding your portfolio, or executing a 1031 Exchange, this property provides exceptional stability and long-term value in a high-demand market.

Built in 1968

Essential Information

MLS® #	CV25115890
Price	\$14,200,000
Bedrooms	3
Bathrooms	2.00
Acres	3.72
Year Built	1968
Type	Residential Income
Sub-Type	Apartment
Status	Closed
Listing Agent	Eric Chen
Listing Office	CB RICHARD ELLIS

Community Information

Address	345 41st Street
Area	274 - San Bernardino
Subdivision	N/A
City	San Bernardino
County	San Bernardino
Zip Code	92407

Amenities

Parking Spaces	142
Has Pool	Yes
Pool	In Ground, Community

Exterior

Lot Description	Lot Over 40000 Sqft, Rectangular Lot
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Interior

Heating	Wall Furnace
Cooling	Wall/Window Unit(s)
# of Stories	2
Stories	Two

Additional Information

Date Listed	May 23rd, 2025
Days on Market	46
Zoning	RM
Short Sale	N
RE / Bank Owned	N

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