# \$1,750,000 - 16735 Marquez Terrace, Pacific Palisades

MLS® #CV25036108

### \$1,750,000

0 Bedroom, 0.00 Bathroom, Land on 0 Acres

N/A, Pacific Palisades,

Prime Pacific Palisades Development
Opportunity – Just Off Sunset Blvd - OCEAN
VIEW

Located just half a mile from the ocean, 16735 Marquez Terrace presents a rare opportunity to build in one of Los Angeles' most sought-after coastal neighborhoods.

Previously home to a 4,470 sqft, 4-bedroom, 6-bathroom Newly Modern Residence built in 2017, Original architectural plans remain available for buyers looking to expedite the rebuilding process. Included in the sale. A

beautiful Modern Design.
\*PARCEL STATUS CURRENTLY IN PHASE
2\* of Debris clean up.

This 7,244 sqft lot in Marquez Knolls offers panoramic ocean and treetop views, an existing swimming pool (still present), and proximity to Palisades Village, hiking trails, and previously home of top-rated schools. Zoned R1-1 (Single-Family Residential), this lot provides the flexibility to rebuild up to 4,224 sqft through an expedited process or pursue a larger build with city approval. Under current Los Angeles rebuilding regulations, you are permitted to increase your property's original square footage by up to 10% when reconstructing after fire damage giving you a maximum of 4,224 sqft. Additionally, the March 31st deadline for free debris removal presents a valuable cost-saving opportunity for redevelopment. Save thousands.



With Pacific Palisades undergoing significant transformation, this property is an exceptional opportunity for developers, builders, or investors looking to capitalize on one of LA's most desirable coastal locations. Offers welcomed.

### **Essential Information**

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Price \$1,750,000

Bathrooms 0.00

Acres 0.17

Type Land Status Closed

Listing Agent Steven Pacheco

Listing Office EXP REALTY OF CALIFORNIA INC

## **Community Information**

Address 16735 Marquez Terrace

Area C15 - Pacific Palisades

Subdivision N/A

City Pacific Palisades

County Los Angeles

Zip Code 90272

### **Amenities**

View Canyon, Catalina, City Lights, Coastline, Mountain(s), Ocean, Panoramic,

Pool, Trees/Woods

### **Exterior**

Lot Description ZeroToOneUnitAcre

### **Additional Information**

Date Listed February 19th, 2025

Days on Market 40

Zoning LAR1

Short Sale N

RE / Bank Owned N

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