

\$4,995,000 - 242 N Dillon Street, Los Angeles

MLS® #BB25177609

\$4,995,000

21 Bedroom, 21.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

242 N Dillon is a brand-new, **NON-RENT-CONTROLLED** 2025 five-unit luxury community located just seconds from Silver Lake, one of LA's most sought-after rental markets. This architectural gem combines prime location, high-end finishes, and strong returns, offering investors a projected 5.68% cap rate with minimal expenses.

Set on a gentrifying street with standout curb appeal, 242 N Dillon features five expansive units including one massive 5-bedroom tri-level townhome (2,356 SF) and four oversized 4-bedroom units all with private entrances and thoughtfully designed, renter-friendly floorplans. Each unit is separately metered for all utilities and comes with a full 1-year builder's warranty, ensuring low maintenance and long-term stability.

Luxury features include designer tile, custom cabinetry, stainless steel appliances, oversized kitchen islands, high ceilings, balconies, large closets, and stunning 360-degree rooftop decks. The building is enhanced by drought-tolerant landscaping, ample parking, and natural light throughout.

With no rent control, high-income potential, and top-tier design, 242 N Dillon is a rare opportunity to own a high-performing, low-maintenance asset in one of LA's



most competitive rental corridors. Donâ€™t miss your chance to secure a trophy property in this highly desirable rental pocket of LA.

Built in 2025

Essential Information

MLS® #	BB25177609
Price	\$4,995,000
Bedrooms	21
Bathrooms	21.00
Acres	0.15
Year Built	2025
Type	Residential Income
Sub-Type	Quadruplex
Style	Modern
Status	Closed
Listing Agent	Lauren Cearley
Listing Office	Myunits.com Inc.

Community Information

Address	242 N Dillon Street
Area	C21 - Silver Lake - Echo Park
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90026

Amenities

Parking Spaces	9
Parking	Uncovered
Garages	Uncovered
View	City Lights, Neighborhood
Pool	None

Exterior

Exterior Features	Lighting
Lot Description	Landscaped
Windows	Double Pane Windows

Interior

Interior Features	Instant Hot Water, Open Floorplan, Recessed Lighting
Appliances	Dishwasher, Dryer, Electric Oven, Electric Range, Microwave, Refrigerator, Washer
Heating	Central
Cooling	Central Air
Fireplaces	None
# of Stories	3
Stories	Three Or More

Additional Information

Date Listed	August 6th, 2025
Days on Market	51
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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