

\$4,195,000 - 724 Kingsley Drive, Los Angeles

MLS® #BB24178105

\$4,195,000

26 Bedroom, 22.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

724 N Kingsley Dr is a massive new construction 6-unit (5 + large ADU) with the most impressive unit mix youâ€™ll find! With two 5 bedroom units and four 4 bedroom units, this gorgeous 2024 construction is predicted to bring in an annual rent of \$332,400, making for a pro forma cap rate of 6.07%. TOTAL CASH COW! Donâ€™t keep your money in the bank- invest in stable Los Angeles real estate with high cash flow.

724 N Kingsley is located in trendy Melrose Hill, minutes from the heart of Hollywood, Los Feliz, Larchmont Village and Silver Lake! Walk down the street to countless neighborhood destinations on both Melrose and Santa Monica Blvd.

You will find noteworthy features including, but not limited to: bedrooms with en-suite bathrooms, high ceilings, open floor plan living room/kitchen areas, huge walk in closets, balconies, large windows allowing for maximum light, built in storage throughout, designer tiles, modern cabinets, natural wood water proof vinyl, and more.

In addition to the unbeatable return and massive units, buyers will enjoy other notable perks including: a 1-year builderâ€™s warranty, brand new EVERYTHING, little to no maintenance, separate meters for gas, water & electric, and extreme desirability amongst renters for years to come.



Built in 2024

Essential Information

MLS® #	BB24178105
Price	\$4,195,000
Bedrooms	26
Bathrooms	22.00
Acres	0.20
Year Built	2024
Type	Residential Income
Sub-Type	Quadruplex
Style	Modern
Status	Closed
Listing Agent	Elizabeth Maddox
Listing Office	Myunits.com Inc.

Community Information

Address	724 Kingsley Drive
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90029

Amenities

Parking Spaces	8
# of Garages	4
View	City Lights, Neighborhood
Pool	None

Exterior

Lot Description	Landscaped
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Interior

Interior	Vinyl
Interior Features	Balcony
Appliances	Gas Range, Dishwasher, Dryer, Electric Oven, Freezer, Microwave, Refrigerator, Tankless Water Heater, Washer
Heating	Central

Cooling	Central Air
Fireplaces	None
# of Stories	3
Stories	Three Or More

Additional Information

Date Listed	August 28th, 2024
Days on Market	42
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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