

\$5,480,000 - 976 Elden Avenue, Los Angeles

MLS® #AR25059023

\$5,480,000

3 Bedroom, 3.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

Excellent Investment Opportunity in a Fantastic Mid-Wilshire location closed to Koreatown. Built in 1990, Lot Size 17,105 Sq. Ft. Living Area 17,544 Sq. Ft. 976 Elden Ave is not subject to Los Angeles City Rent Control and is subject to AB 1482 State Rent Control allowing for higher annual increases. Great potential for increased rents. This 20 units apartment complex offers (16) two-bedroom / two-bathroom units, and (4) one-bedroom / one-bathroom units. with 20 gated access parking spaces in garage. Each unit has its own Central A/C & Heater. Some of units has been upgraded and remodeled. The building has re-roofed in July 2020 & boiler/water storage tank were replaced in July 2023. 976 Elden Ave presents investor a unique opportunity to attain a 1990's constructed asset in a dense infill Mid-Wilshire location.



Built in 1990

Essential Information

MLS® #	AR25059023
Price	\$5,480,000
Bedrooms	3
Bathrooms	3.00
Acres	0.39
Year Built	1990
Type	Residential Income
Sub-Type	Apartment

Status	Closed
Listing Agent	Yeou-shu Wang
Listing Office	IRN Realty

Community Information

Address	976 Elden Avenue
Area	C17 - Mid-Wilshire
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90006

Amenities

Utilities	Sewer Connected, Electricity Connected, Natural Gas Connected
Parking Spaces	20
Parking	Community Structure, Converted Garage
# of Garages	20
Garages	Community Structure, Converted Garage
View	None
Pool	None
Security	Carbon Monoxide Detector(s), Gated with Attendant, Security Gate

Exterior

Lot Description	ThirtySixToFortyUnitsAcre
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Interior

Interior	Laminate, See Remarks
Appliances	Built-In Range
Heating	Central
Cooling	Central Air
Fireplaces	None
# of Stories	2
Stories	Two

Additional Information

Date Listed	March 19th, 2025
Days on Market	75
Zoning	LAR4
Short Sale	N

RE / Bank Owned N

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