

\$5,480,000 - 976 Elden Avenue, Los Angeles

MLS® #AR25059023

\$5,480,000

3 Bedroom, 3.00 Bathroom,
Residential Income on 0 Acres

N/A, Los Angeles,

Excellent Investment Opportunity in a Fantastic Mid-Wilshire location closed to Koreatown. Built in 1990, Lot Size 17,105 Sq. Ft. Living Area 17,544 Sq. Ft. 976 Elden Ave is not subject to Los Angeles City Rent Control and is subject to AB 1482 State Rent Control allowing for higher annual increases. Great potential for increased rents. This 20 units apartment complex offers (16) two-bedroom / two-bathroom units, and (4) one-bedroom / one-bathroom units. with 20 gated access parking spaces in garage. Each unit has its own Central A/C & Heater. Some of units has been upgraded and remodeled. The building has re-roofed in July 2020 & boiler/water storage tank were replaced in July 2023. 976 Elden Ave presents investor a unique opportunity to attain a 1990's constructed asset in a dense infill Mid-Wilshire location.



Built in 1990

Essential Information

MLS® #	AR25059023
Price	\$5,480,000
Bedrooms	3
Bathrooms	3.00
Acres	0.39
Year Built	1990
Type	Residential Income
Sub-Type	Apartment

Status Closed
Listing Agent Yeou-shu Wang
Listing Office IRN Realty

Community Information

Address 976 Elden Avenue
Area C17 - Mid-Wilshire
Subdivision N/A
City Los Angeles
County Los Angeles
Zip Code 90006

Amenities

Utilities Sewer Connected, Electricity Connected, Natural Gas Connected
Parking Spaces 20
Parking Community Structure, Converted Garage
of Garages 20
Garages Community Structure, Converted Garage
View None
Pool None
Security Carbon Monoxide Detector(s), Gated with Attendant, Security Gate

Exterior

Lot Description ThirtySixToFortyUnitsAcre

Interior

Interior Laminate, See Remarks
Appliances Built-In Range
Heating Central
Cooling Central Air
Fireplaces None
of Stories 2
Stories Two

Additional Information

Date Listed March 19th, 2025
Days on Market 75
Zoning LAR4
Short Sale N

RE / Bank Owned N

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