\$950,000 - 1549 54th Street, Los Angeles

MLS® #AR24246565

\$950,000

2 Bedroom, 2.00 Bathroom, Residential Income on 0 Acres

N/A, Los Angeles,

This property has multiple opportunities because the units are very large. They are one bedrooms with a separate dining room which can be kept as a dining room, used as a family room or made into a second bedroom. One of the units is currently vacant so any buyer could occupy the unit and collect income from the remaining three units or renovate the unit and bring it up to market income. The tenants are well under market rent so there is a huge upside potential. There is a communal yard area that could be used for the development or upgraded to create a beautiful shared space for the tenants to enjoy. Units also have a large balcony/yard area that adds to the value of the rentals. With the ADU ordinances, the property may be allowed to add up to two additional units but buyer to verify the possibility of adding any ADUs to the property.



Built in 1923

Essential Information

MLS® # AR24246565

Price \$950,000

Bedrooms 2

Bathrooms 2.00 Acres 0.16

Year Built 1923

Type Residential Income

Sub-Type Quadruplex

Status Closed

Listing Agent Tim Chen

Listing Office Tim Chen, Broker

Community Information

Address 1549 54th Street
Area 699 - Not Defined

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90062

Amenities

Utilities Electricity Connected, Sewer Connected, Water Connected

Parking Spaces 7

Parking On Site, Tandem, Uncovered Garages On Site, Tandem, Uncovered

Pool None

Exterior

Lot Description ZeroToOneUnitAcre, Yard, Rectangular Lot

Interior

Interior Carpet

Appliances Gas Range

Heating None
Cooling None
Fireplace Yes

Fireplaces Living Room

of Stories 2
Stories Two

Additional Information

Date Listed December 9th, 2024

Days on Market 46

Zoning LAC1

Short Sale N

RE / Bank Owned N

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