\$797,000 - 5420 Ygnacio Ave, Oakland

MLS® #41096336

\$797,000

8 Bedroom, 4.00 Bathroom, Residential Income on 0 Acres

MELROSE, Oakland,

Prime Investment Opportunity in Oakland's Melrose District! Welcome to 5420â€"5426 Ygnacio Avenue, a well-located fourplex at the southeast side of the desirable Maxwell Parkâ€"perfect for investors seeking strong upside rental potential! This nice building offers bright and spacious 2-bedroom, 1-bath units, each with dedicated dining area and built-in cabinet, abundant natural light. Kitchen with floor to ceiling pantry. Tenants enjoy a community-oriented atmosphere; all rents are current, providing immediate rental income. All units are identical-2 units pictured. Three enclosed garages w/additional driveway parkingâ€"rare in this market! A generously sized backyard patio with adjacent UNDEVELOPED LAND just past patio; ideal for an ADU or easy expansion to significantly boost rental income \$\$\$. A shared coin-operated laundry for additional cash flow; Separate PG&E meters (tenant paid); owner pays water and garbage The property would benefit from a fresh coat of paint and low termite repair. A great opportunity with solid bones and rental income upside. Current taxes are based on 2023 County reassessment of \$1,024,794!

Built in 1952

Essential Information

MLS® # 41096336 Price \$797,000



Bedrooms 8

Bathrooms 4.00

Acres 0.11

Year Built 1952

Type Residential Income

Sub-Type Quadruplex

Status Closed

Listing Agent Kathleen Sims

Listing Office RE/MAX Lifestyles

Community Information

Address 5420 Ygnacio Ave

Subdivision MELROSE

City Oakland

County Alameda

Zip Code 94601

Amenities

Parking Garage, On Street

Garages Garage, On Street

Exterior

Exterior Brick, Stucco, Wood Siding

Lot Description Back Yard, Sloped Up

Roof Shingle

Construction Brick, Stucco, Wood Siding

Interior

Interior Carpet, Laminate, Tile, Wood

Appliances Gas Water Heater

Heating Gravity

Additional Information

Date Listed May 6th, 2025

Days on Market 16

Short Sale N

RE / Bank Owned N

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