

\$1,500,000 - 711 E Vernon Avenue, Los Angeles

MLS® #25593183

\$1,500,000

11 Bedroom, 9.00 Bathroom, 5,184 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

We are pleased to present this 9-unit apartment community located at 711 E Vernon Ave, less than 10 minutes away from Downtown Los Angeles, offered at an 8.13 GRM and 7.81% CAP on current rents with upside potential to achieve a 10.07% CAP and 6.79 GRM with pro forma rents. This opportunity consists of a two-story building offering a total of 5,184 rentable square feet. Built in 1929, the property is situated on a 4,697 square foot LARD1.5 zoned lot with alley access. The unit mix consists of one (1) three bedroom one-bathroom unit and eight (8) one bedroom one-bathroom units with 6 out of 9 units having been renovated. Nearby amenities include the Gilbert Lindsay Recreation Center, Trader Joe's, the Ross Snyder Recreation Center, Superiors Grocers, USC, The Coliseum, LAFC, Crypto.com Arena, The Convention Center and various employment opportunities within the direct vicinity of the property. Contact the listing broker for additional information.



Built in 1929

Essential Information

MLS® #	25593183
Price	\$1,500,000
Bedrooms	11
Bathrooms	9.00
Square Footage	5,184

Acres	0.11
Year Built	1929
Type	Residential Income
Status	Closed
Listing Agent	Casey Lins
Listing Office	Kidder Mathews of California, Inc.

Community Information

Address	711 E Vernon Avenue
Area	C42 - Downtown L.A.
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90011

Amenities

Parking Spaces	1
Parking	Driveway
Garages	Driveway

Interior

# of Stories	2
Stories	Two

Additional Information

Date Listed	September 16th, 2025
Days on Market	28
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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