\$11,950,000 - 132 Spalding Drive, Beverly Hills

MLS® #25553551

\$11,950,000

17 Bedroom, 14.00 Bathroom, 25,520 sqft Residential Income on 0 Acres

N/A, Beverly Hills,

INCREDIBLE PRICE IMPROVEMENT of \$1,300,000 FROM ORIGINAL LIST PRICE. A+++ LOCATION. We are proud to present a rare, generational multifamily investment at 132 South Spalding Drive, nestled in the prestigious heart of Beverly Hills. This property is ideally located on one of the most coveted streets in all of Los Angeles, offering discerning investors multiple pathways to capitalize on some of the highest rental demand in the city. Situated along along a beautiful, tree-lined setting, the property boasts an exceptional unit mix with expansive floor plans drenched in natural light. 132 S Spalding Drive is comprised of 19 units, featuring an outstanding blend of mostly three-bedroom, two-bedroom, and one-bedroom apartments arranged around a charming central courtyard and meticulously landscaped grounds. Many units retain classic design details such as original hardwood floors, crown moldings, fireplaces, spacious kitchens and baths, and large bay windows. A rare amenity for its vintage, the building also includes a subterranean garage with ample assigned parking. With multiple vacancies, investors are presented with a prime value-add opportunity. Immediate upside can be captured by renovating the units, common areas, and infrastructure unlocking significant rental potential while preserving the historic character of the buildings. Beverly Hills remains a global symbol of luxury, lifestyle, and enduring real estate value. Just steps



from iconic RodeoDrive, the Spalding property enjoys unparalleled walkability and access to world-class shopping, five-star dining, cultural landmarks, and thriving business districts. The forthcoming One Beverly Hills mega-development will further enhance the area's prestige, introducing new luxury residences, premium retail, and state-of-the-art office space. A short drive connects residents to Century City's booming commercial core, the vibrant Sunset Strip's entertainment scene, and the coastal beauty of Santa Monica Beach. Simply put, this location offers unmatched connectivity, prestige, and long-term value in a market that continues to outperform. This offering truly combines timeless Beverly Hills charm with upside potential ideal for investors seeking long-term value, luxury appeal, and an unbeatable location.

Built in 1937

Essential Information

MLS® # 25553551

Price \$11,950,000

Bedrooms 17

Bathrooms 14.00

Square Footage 25,520

Acres 0.42

Year Built 1937

Type Residential Income

Status Closed

Listing Agent Jonathan Taksa

Listing Office Remax Commercial and Investment Realty

Community Information

Address 132 Spalding Drive

Area C01 - Beverly Hills

Subdivision N/A

City Beverly Hills

County Los Angeles

Zip Code 90212

Amenities

Parking Spaces 19

Parking Assigned, Underground
Garages Assigned, Underground

Interior

Heating Wall Furnace

Cooling Wall/Window Unit(s)

of Stories 3

Stories One, Multi/Split

Additional Information

Date Listed June 17th, 2025

Days on Market 65

Zoning BHR4YY

Short Sale N RE / Bank Owned N

Based on information from California Regional Multiple Listing Service, Inc. as of December 9th, 2025 at 8:57pm PST. This information is for your personal, non-commercial use and may not be used for any purpose other than to identify prospective properties you may be interested in purchasing. Display of MLS data is usually deemed reliable but is NOT guaranteed accurate by the MLS. Buyers are responsible for verifying the accuracy of all information and should investigate the data themselves or retain appropriate professionals. Information from sources other than the Listing Agent may have been included in the MLS data. Unless otherwise specified in writing, Broker/Agent has not and will not verify any information obtained from other sources. The Broker/Agent providing the information contained herein may or may not have been the Listing and/or Selling Agent.