

\$2,295,000 - 231 California Avenue, Santa Monica

MLS® #25551221

\$2,295,000

5 Bedroom, 3.00 Bathroom, 4,426 sqft
Residential Income on 0 Acres

N/A, Santa Monica,

231 California Avenue, a rare five-unit multifamily investment located in the prestigious North of Wilshire enclave of Santa Monica—just three blocks from the beach and moments from the vibrant retail and dining along Montana Avenue. Built in 1953, this two-story property spans approximately 4,426 square feet on a 5,016 square-foot lot zoned SMR3*, offering investors a compelling blend of prime location, strong in-place fundamentals, and substantial long-term upside. The building features an attractive unit mix of spacious one- and two-bedroom layouts, including two 1-bed/1 bath units, two 2-bed/1-bath units and one 2-bed/1.5- bath unit which boasts a private outdoor patio. The property includes four on-site parking spaces (two garaged and two tandem), with additional permitted street parking available for residents. Each unit is separately metered for gas and electricity, includes its own water heater, and is supported by a security system. Operating expenses are minimal, limited primarily to water, common area electricity, and trash. Boasting a Walk Score of 89, the location offers residents unparalleled access to Santa Monica's top lifestyle destinations, including the beach, Palisades Park, Third Street Promenade, and the iconic Pier. Easy access to major transit corridors like the 10 Freeway, 405, PCH, and Expo Line ensures convenient connectivity to Downtown LA, Silicon Beach, and LAX. This is a premier opportunity to acquire a turn-key asset in one of Southern



California's most supply-constrained and highly desirable coastal submarkets. 1 Unit (2+1) to be delivered vacant

Built in 1953

Essential Information

MLS® #	25551221
Price	\$2,295,000
Bedrooms	5
Bathrooms	3.00
Square Footage	4,426
Acres	0.12
Year Built	1953
Type	Residential Income
Status	Closed
Listing Agent	John Swartz
Listing Office	Compass

Community Information

Address	231 California Avenue
Area	C14 - Santa Monica
Subdivision	N/A
City	Santa Monica
County	Los Angeles
Zip Code	90403

Amenities

Parking Spaces	4
Parking	Garage, Door-Multi, Driveway
# of Garages	2
Garages	Garage, Door-Multi, Driveway

Interior

Appliances	Gas Cooktop, Refrigerator
Heating	Central
Cooling	None
# of Stories	2
Stories	Two

Additional Information

Date Listed	June 11th, 2025
Days on Market	37
Zoning	SMR3*
Short Sale	N
RE / Bank Owned	N

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