

\$1,150,000 - 1242 Fedora Street, Los Angeles

MLS® #25532547

\$1,150,000

0 Bedroom, 0.00 Bathroom,
Land on 0 Acres

N/A, Los Angeles,

PERMIT PULLED AND FULLY PAID! RTI SB8 CLEARED! SHOVEL READY! DELIVERED FULLY VACANT! OPPORTUNITY ZONE! MOTIVATED SELLER! Outstanding duplex with prime value add potential located at 1242 Fedora Street in the highly desirable Pico-Union area of Los Angeles. This property presents a unique investment opportunity, situated on a 5,908 square foot lot with two non-conforming 3-bedroom, 2-bath units. Title reflects a total of 3 bedrooms and 2 bathrooms buyer to verify all details. Perfect to build additional ADU for immediate income. Additionally, the property comes with an approved redevelopment plan and permits worth approximately \$70,000, already paid for by the sellers, offering an immediate advantage for those looking to build to maximize potential. The proposed plan features a 4-unit property, with each unit consisting of 4 bedrooms. Every unit has been carefully designed with a thoughtful and efficient layout, appealing to tenants and encouraging quick leasing decisions. Located in the bustling neighborhood of Koreatown, this site places you at the epicenter of everything from the vibrant energy of Downtown LA to the glamour of Beverly Hills. The rendering may not entirely represent the finalized plans.



Essential Information

MLS® #	25532547
Price	\$1,150,000
Bathrooms	0.00
Acres	0.14
Type	Land
Status	Closed
Listing Agent	Vinnie Park
Listing Office	Keller Williams Larchmont

Community Information

Address	1242 Fedora Street
Area	C17 - Mid-Wilshire
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90006

Amenities

View	City Lights
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Additional Information

Date Listed	April 30th, 2025
Days on Market	150
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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