\$4,900,000 - 2819 Leeward Avenue, Los Angeles

MLS® #25517333

\$4,900,000

1 Bedroom, 2.00 Bathroom, 26,756 sqft Residential Income on 0 Acres

N/A, Los Angeles,

We are excited to present a prime investment opportunity at 2819 Leeward Ave in the vibrant Koreatown neighborhood of Los Angeles. Situated between S. Hoover St. and Vermont Ave, just one block south of Southwestern Law School, this property offers 47 units in total, including 46 single units and one one-bedroom unit. The property is offered at \$104,255 per unit, equating to \$183 per square foot, with an impressive 6.76% CAP rate and 7.58 GRM based on current income. Additionally, there is significant rental upside potential of 24% as units turn over. The building is separately metered for electricity and features an on-site community laundry room leased with Wash, including five washers and five dryers for added convenience. With a high Walk Score of 93, the location is ideal for residents looking for easy access to schools, employment centers, and public transit. The property is within walking distance to retail along 7th St., just one mile from the Metro D Line rail station, and steps away from several Metro local lines on 8th St. and S. Hoover St. Koreatown is one of the densest neighborhoods in Los Angeles, with a population of around 120,000. Since the early 2000s, Koreatown has seen over \$1 billion in development, and the area continues to be a prime location for real estate investment due to ongoing projects and growth.



Essential Information

MLS® # 25517333 Price \$4,900,000

Bedrooms 1

Bathrooms 2.00

Square Footage 26,756

Acres 0.21 Year Built 1924

Type Residential Income

Status Closed

Listing Agent Neema Ahadian
Listing Office Marcus & Millichap

Community Information

Address 2819 Leeward Avenue

Area C17 - Mid-Wilshire

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90005

Amenities

Parking None Garages None

Interior

Heating None Cooling None

of Stories 4

Stories Three Or More

Additional Information

Date Listed March 1st, 2025

Days on Market 167
Zoning LAR4
Short Sale N

RE / Bank Owned N

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