

\$4,300,000 - 2910 8th Street, Los Angeles

MLS® #25517279

\$4,300,000

1 Bedroom, 2.00 Bathroom, 22,400 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

We are pleased to present a 43-unit investment opportunity at 2910 W 8th St in Koreatown located between S Hoover St and Vermont Ave. The subject property totals 36 single units and seven one-bedrooms. Offered at \$100,000 per unit at \$192 PSF at a 6.30% CAP rate and 7.63 GRM on current income at the asking price with an additional 32% rental upside achievable as units turn. The building is separately metered for electric and has an on-site community laundry room leased with Wash with four washers and four dryers. High Walk Score of 97, close proximity to schools, employment, and transit options, this location makes it convenient for residents to commute throughout the city even without a vehicle.

Walking distance to neighborhood retail along Vermont Ave; less than a mile from the Metro D Line rail station and steps from several Metro local lines along 8th St and Vermont Ave. Koreatown is one of the densest neighborhoods in Los Angeles, with about 120,000 people. With an estimated \$1 billion invested in the development of Koreatown since the early 2000s and various development projects taking place, Koreatown remains one of the best areas to invest in.



Built in 1926

Essential Information

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Price \$4,300,000

Bedrooms	1
Bathrooms	2.00
Square Footage	22,400
Acres	0.17
Year Built	1926
Type	Residential Income
Status	Closed
Listing Agent	Neema Ahadian
Listing Office	Marcus & Millichap

Community Information

Address	2910 8th Street
Area	C17 - Mid-Wilshire
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90005

Amenities

Parking	None
Garages	None

Interior

Heating	None
Cooling	None
# of Stories	4
Stories	Three Or More

Additional Information

Date Listed	March 1st, 2025
Days on Market	166
Zoning	LAR4
Short Sale	N
RE / Bank Owned	N

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