

\$3,995,000 - 1827 Van Ness Avenue, Los Angeles

MLS® #25505787

\$3,995,000

3 Bedroom, 3.00 Bathroom, 14,300 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

1827 N Van Ness Ave, a 16 unit apartment building located in the heart of Hollywood, a prime neighborhood of Los Angeles, CA. Built in 1964, the property consists of (8) one-bedroom + one-bathroom units and (8) two-bedroom + two-bathroom units. The building is 14,300 gross square feet and sits on a 13,509 square foot lot. 1827 N Van Ness Ave is located on a charming, tree-lined street in Hollywood. There is no shortage of activities to explore in the area. From popular hiking trails of Runyon Canyon and Griffith Park to seeing the Hollywood Walk of Fame. Hollywood's central location provides convenient access to major freeways, public transportation, and is only a 5-minute walk to the Hollywood Blvd Metro station further extending the area's connectivity to the rest of Los Angeles. 1827 N Van Ness Ave represents a unique value-add opportunity for investors due to the property's location and rental upside. The property offers a initial CAP rate of 5.29% with the ability to improve to a 7.22% CAP rate once units turnover.



Built in 1964

Essential Information

MLS® #	25505787
Price	\$3,995,000
Bedrooms	3
Bathrooms	3.00

Square Footage	14,300
Acres	0.31
Year Built	1964
Type	Residential Income
Status	Closed
Listing Agent	Michael Kamara
Listing Office	Lyon Stahl Investment Real Estate, Inc.

Community Information

Address	1827 Van Ness Avenue
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90028

Amenities

Parking Spaces	16
Parking	Underground
Garages	Underground

Interior

Heating	None
Cooling	None
Stories	Multi/Split

Additional Information

Date Listed	March 3rd, 2025
Days on Market	144
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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