

# \$2,799,000 - 758 Hudson Avenue, Los Angeles

MLS® #25502633

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## \$2,799,000

1 Bedroom, 1.00 Bathroom, 9,116 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

REDUCED \$200,000! Seller motivated. 758 N Hudson Ave is a well-maintained 12-unit multifamily property located in the heart of Hollywood, CA 90038. This classic building, constructed in 1955, features twelve spacious 1-bedroom, 1-bathroom units, each offering comfortable living spaces and private balconies. The property boasts a secure entrance, convenient tuck-under parking for residents, and an on-site laundry room. Currently operating at a solid 5.77% capitalization rate, this investment offers significant upside potential. While subject to Los Angeles rent control with allowable annual rent increases of 4%, the existing rents are well below market, providing a clear pathway to increased revenue through strategic upgrades and proactive management. Residents enjoy the building's prime location, within walking distance to a variety of shops, restaurants, and entertainment venues. Its proximity to major Hollywood attractions, studios, and employment centers makes it highly desirable for renters. With its classic charm, spacious units, convenient on-site amenities, and prime location, this property offers an exceptional opportunity to own a piece of Hollywood history with strong cash flow and substantial value appreciation potential.

Built in 1955

## Essential Information



MLS® #	25502633
Price	\$2,799,000
Bedrooms	1
Bathrooms	1.00
Square Footage	9,116
Acres	0.17
Year Built	1955
Type	Residential Income
Status	Closed
Listing Agent	Peter Ciriello
Listing Office	LA Commercial

### Community Information

Address	758 Hudson Avenue
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90038

### Amenities

Parking	Attached Carport
Garages	Attached Carport

### Interior

Appliances	Refrigerator
Heating	Forced Air
Stories	Two

### Additional Information

Date Listed	February 17th, 2025
Days on Market	50
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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