

\$3,450,000 - 1024 24th Street, Los Angeles

MLS® #25495795

\$3,450,000

3 Bedroom, 3.00 Bathroom, 9,478 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

PLEASE DO NOT WALK THE PROPERTY OR DISRUPT TENANTS. CONTACT LISTING TEAM FOR DETAILS. We are pleased to offer for sale a 16-unit (14 + 2 ADU) apartment community located at 1024 W. 24th Street.

The subject property is located north of Adams Boulevard and east of Hoover Street, within the USC Patrol Zone. The property is within walking distance of popular cafes, restaurants, and entertainment venues, as well as minutes from the University of Southern California (USC), the Coliseum, and Exposition Park. Its central location provides residents with convenient access to major employment hubs in Downtown Los Angeles, and beyond, supported by nearby public transit options and proximity to the I-10 and I-110 Freeways.

Situated on a 10,542-square-foot parcel, the property features one studio, five bachelors, seven one-bedroom units, and three two-bedroom units. The unit-mix consists of two recently added ADUs. 56% of the units have been turned and renovated over the last 18 months, providing a proven interior renovation strategy to capture USC students. 1024 W. 24th Street presents investors with a rare opportunity to acquire a mid-sized, value-add property close to the USC campus. A new investor can continue to operate as student housing or convert to Section 8 rentals as leases expire, which offers \$200+ rent premiums.



Built in 1963

Essential Information

MLS® #	25495795
Price	\$3,450,000
Bedrooms	3
Bathrooms	3.00
Square Footage	9,478
Acres	0.17
Year Built	1963
Type	Residential Income
Status	Closed
Listing Agent	Sean Rosenzweig
Listing Office	Marcus & Millichap

Community Information

Address	1024 24th Street
Area	C42 - Downtown L.A.
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90007

Amenities

Parking Spaces	11
Parking	None
Garages	None

Interior

# of Stories	3
Stories	Multi/Split

Additional Information

Date Listed	February 3rd, 2025
Days on Market	197
Zoning	LARD1.5
Short Sale	N
RE / Bank Owned	N

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