

# \$4,850,000 - 650 La Jolla Avenue, Los Angeles

MLS® #25487787

**\$4,850,000**

2 Bedroom, 2.00 Bathroom, 12,201 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

650 S La Jolla Ave is a 12-unit multi-family apartment complex featuring 1,100 sq. ft. units, each equipped with a private balcony/patio, in-unit washer and dryers, central heating, and parking. The seller has completed two 1bd/1bth ADUs through a carport conversion and with the new AB1211 Law, an investor can add up to 6 more on the lot adding significant value. The building features a new exterior paint job, new 400amp main panel and switchgear, new electrical meters and upgraded sewer. The property has 4 carport spaces with one additional space for storage that can be leased. There are an additional 3-4 spaces on the surface lot. On the property there are 4 basement areas that house shutoff valves, central heating units and extra storage space. The property is conveniently situated near a variety of amenities, including popular restaurants and nightlife resulting in a high rental demand market making it a very appealing investment opportunity. Please do not disturb tenants, property occupied please call listing agent for details.



Built in 1928

## Essential Information

MLS® # 25487787

Price \$4,850,000

Bedrooms 2

Bathrooms	2.00
Square Footage	12,201
Acres	0.29
Year Built	1928
Type	Residential Income
Status	Closed
Listing Agent	Adam Kanizo
Listing Office	Paloma Realty Partners, Inc.

## Community Information

Address	650 La Jolla Avenue
Area	C19 - Beverly Center-Miracle Mile
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90048

## Amenities

Parking Spaces	7
Parking	Carport
Garages	Carport

## Interior

Heating	Central
Cooling	None
# of Stories	2
Stories	Two

## Additional Information

Date Listed	January 15th, 2025
Days on Market	65
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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