

\$4,850,000 - 650 La Jolla Avenue, Los Angeles

MLS® #25487787

\$4,850,000

2 Bedroom, 2.00 Bathroom, 12,201 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

650 S La Jolla Ave is a 12-unit multi-family apartment complex featuring 1,100 sq. ft. units, each equipped with a private balcony/patio, in-unit washer and dryers, central heating, and parking. The seller has completed two 1bd/1bth ADUs through a carport conversion and with the new AB1211 Law, an investor can add up to 6 more on the lot adding significant value. The building features a new exterior paint job, new 400amp main panel and switchgear, new electrical meters and upgraded sewer. The property has 4 carport spaces with one additional space for storage that can be leased. There are an additional 3-4 spaces on the surface lot. On the property there are 4 basement areas that house shutoff valves, central heating units and extra storage space. The property is conveniently situated near a variety of amenities, including popular restaurants and nightlife resulting in a high rental demand market making it a very appealing investment opportunity. Please do not disturb tenants, property occupied please call listing agent for details.



Built in 1928

Essential Information

MLS® #	25487787
Price	\$4,850,000
Bedrooms	2

Bathrooms	2.00
Square Footage	12,201
Acres	0.29
Year Built	1928
Type	Residential Income
Status	Closed
Listing Agent	Adam Kanizo
Listing Office	Paloma Realty Partners, Inc.

Community Information

Address	650 La Jolla Avenue
Area	C19 - Beverly Center-Miracle Mile
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90048

Amenities

Parking Spaces	7
Parking	Carport
Garages	Carport

Interior

Heating	Central
Cooling	None
# of Stories	2
Stories	Two

Additional Information

Date Listed	January 15th, 2025
Days on Market	65
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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