\$3,950,000 - 966 Sanborn Avenue, Los Angeles

MLS® #25479121

\$3,950,000

12 Bedroom, 9.00 Bathroom, 7,821 sqft Residential Income on 0 Acres

N/A, Los Angeles,

The offering is a brand-new, 2024-built townhome-style apartment building located in the highly sought-after neighborhood of Silver Lake, just steps from Sunset Junction. Constructed with a Senate Bill 8 exemption, the property is not subject to the restrictive Los Angeles Rent Control measures, making it an attractive investment opportunity. The property features four meticulously designed units spanning a total of 7,819 square feet, with an ideal unit mix (1) 4-bedroom, 3.5-bathroom, (1) 3-bedroom, 2.5-bathroom, (1) 3-bedroom, 2-bathroom & (1) 2-bedroom, 2-bathroom unit. Each unit is thoughtfully crafted with private rooftop decks, offering stunning views of Silver Lake. The interiors are finished with hardwood floors, recessed lighting, stainless steel appliances, and in-unit washers and dryers, providing tenants with modern conveniences and luxurious living spaces. Offered at \$3,950,000, this turnkey investment opportunity delivers an immediate 5.53% CAP rate in one of Los Angeles' most desirable locations. The property has been built with exceptional attention to detail by one of Los Angeles' premier townhome developers, featuring custom home-level finishes that exude elegance and sophistication. Located just off Sunset Junction, the property boasts a Walk Score of 91, ensuring tenants have convenient access to some of the best dining, shopping, and entertainment options in Silver Lake. Nearby anchors include Erewhon, Silver Lake Farmer's Market, Bacari, Pine & Crane,



and Intelligentsia Coffee, among many others. This is a rare opportunity to acquire a high-performing, new-construction asset in a premier Los Angeles location.

Built in 2024

Essential Information

MLS® # 25479121

Price \$3,950,000

Bedrooms 12

Bathrooms 9.00

Square Footage 7,821

Acres 0.12

Year Built 2024

Type Residential Income

Status Closed

Listing Agent Michael Monempour

Listing Office Lyon Stahl Investment Real Estate, Inc.

Community Information

Address 966 Sanborn Avenue

Area C21 - Silver Lake - Echo Park

Subdivision N/A

City Los Angeles
County Los Angeles

Zip Code 90029

Amenities

Parking Spaces 8

Interior

Interior Wood

Appliances Dishwasher, Disposal, Microwave, Refrigerator, Convection Oven, Dryer,

Electric Cooktop, Washer

Heating Central

Cooling Central Air

of Stories 2

Stories Two

Additional Information

Date Listed January 9th, 2025

Days on Market 25

Zoning LARD1.5

Short Sale N

RE / Bank Owned N

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