

\$1,375,000 - 146 Berendo Street, Los Angeles

MLS® #25477901

\$1,375,000

0 Bedroom, 0.00 Bathroom,
Land on 0 Acres

N/A, Los Angeles,

Prime development opportunity located in Korea Town within Qualified Opportunity Zone.

Vacant 7,500sf flat lot, zoned R3-1, Tier 3 TOC, presents an amazing opportunity to develop up to 59-units affordable housing project with NO parking requirements or up to 30 units (mostly market rate units) under the new CHIP program. The land comes with an approved set of plans with ready to issue permits (RTI) to build a 15-unit apartment building over a single level subterranean garage. This site is located within a few minutes walking distance to Vermont/Beverly Metro Station (B-Line) and is otherwise centrally positioned within a highly densely populated neighborhood with high demand for rental units.



Essential Information

MLS® #	25477901
Price	\$1,375,000
Bathrooms	0.00
Acres	0.17
Type	Land
Status	Closed
Listing Agent	Vlad Gold
Listing Office	Gold Group Realty, Inc.

Community Information

Address 146 Berendo Street

Area	C17 - Mid-Wilshire
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90004

Amenities

View	None
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Additional Information

Date Listed	January 7th, 2025
Days on Market	85
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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