

\$3,050,000 - 4035 Mississippi St, San Diego

MLS® #250032649SD

\$3,050,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0 Acres

N/A, San Diego,

4035 Mississippi Street is a well-maintained 9-unit apartment complex in the heart of North Park, one of San Diego's most vibrant and desirable neighborhoods. The property features a diverse unit mix of three (2 bed / 1 bath) units and six (1 bed / 1 bath) units, appealing to a broad tenant base that remains in consistently high demand. This asset offers a compelling value-add opportunity—investors can unlock significant upside by completing targeted interior upgrades to bring rents up to market levels. The property has benefited from steady preventative maintenance, allowing for renovations without the burden of major deferred maintenance. Situated on a 6,998 SF lot, the building was constructed in 1965 and comprises 5,383 SF of rentable space. Residents enjoy 9 on-site parking spaces with both front and alley access, as well as a shared coin-operated laundry room that generates additional income and enhances operational efficiency. Centrally located near the I-15, I-8, and I-805 freeways, the property provides tenants with excellent connectivity to employment centers across San Diego. It is also ideally positioned near Balboa Park, the Lafayette Hotel, Downtown San Diego, and the San Diego International Airport—further supporting strong tenant demand and future rent growth.



Essential Information

MLS® #	250032649SD
Price	\$3,050,000
Bathrooms	0.00
Acres	0.00
Type	Commercial Sale
Sub-Type	Mixed Use
Status	Closed
Listing Agent	Dylan Ackley
Listing Office	LANDMARK MULTIFAMILY AND DEVEL

Community Information

Address	4035 Mississippi St
Area	92104 - North Park
Subdivision	N/A
City	San Diego
County	San Diego
Zip Code	92104

Additional Information

Date Listed	July 1st, 2025
Days on Market	86
Short Sale	N
RE / Bank Owned	N

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