

\$4,900,000 - 2920 First Avenue, San Diego

MLS® #250018021SD

\$4,900,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0 Acres

N/A, San Diego,

Presenting an exceptional investment opportunity in Bankers Hill. Nestled in the heart of the prestigious Bankers Hill neighborhood, this 8,876 SF multifamily property, built in 1965 and zoned R-3, exemplifies a harmonious blend of timeless charm and modern-day convenience. Comprising 13 meticulously maintained units (originally 14 unit/owners unit comprised of two units) and boasting 100% occupancy, this property is a turnkey investment that stands out in today's competitive market. One of the standout features is the luxurious owner's unit, a spacious two-bedroom, two-bathroom residence that truly sets this property apart. This unit showcases a grand terrace offering stunning views of the iconic San Diego Bay, with those breathtaking vistas extending to the living room and kitchen. Inside, the soaring wood beam vaulted ceiling creates an inviting and open atmosphere, enhanced by custom wood cabinetry and built-in bookshelves, adding both character and practical storage. The custom kitchen and bathrooms are designed with high-quality finishes, offering both style and functionality, while the central air ensures year-round comfort. Elegant window shutters complete the polished aesthetic of this unique living space. The remaining units consist of four studios, each offering efficient, cozy living spaces, five one-bedroom, one-bath units, designed with comfortable layouts that appeal to a variety of renters, and three two-bedroom, one-bath



units, ideal for those seeking extra space.

Essential Information

MLS® #	250018021SD
Price	\$4,900,000
Bathrooms	0.00
Acres	0.21
Type	Commercial Sale
Sub-Type	Mixed Use
Status	Closed
Listing Agent	Bill Anderson
Listing Office	Acre Investment Real Estate

Community Information

Address	2920 First Avenue
Area	92103 - Mission Hills
Subdivision	N/A
City	San Diego
County	San Diego
Zip Code	92103

Exterior

Exterior	Stucco
Construction	Stucco

Additional Information

Date Listed	February 3rd, 2025
Days on Market	5
Short Sale	N
RE / Bank Owned	N

Based on information from California Regional Multiple Listing Service, Inc. as of December 11th, 2025 at 11:20am PST. This information is for your personal, non-commercial use and may not be used for any purpose other than to identify prospective properties you may be interested in purchasing. Display of MLS data is usually deemed reliable but is NOT guaranteed accurate by the MLS. Buyers are responsible for verifying the accuracy of all information and should investigate the data themselves or retain appropriate professionals. Information from sources other than the Listing Agent may have been included in the MLS data. Unless otherwise specified in writing, Broker/Agent has not and will not verify any information obtained from other sources. The Broker/Agent providing the information contained herein may or may not have been the Listing and/or Selling Agent.