\$1,525,000 - 5053 Churchward Street, San Diego

MLS® #250001498SD

\$1,525,000

0 Bedroom, 0.00 Bathroom, Commercial Sale on 0 Acres

N/A, San Diego,

First time offered in 50 years. Two story high visibility building that is fully rented with solid long term tenants including neighborhood market downstairs along with upstairs independent living facility. Wide range of exciting development opportunities due to very friendly multi-use zoning of CN-1-3 which allows for a myriad of commercial/residential ventures including up to FIVE residential units above/behind existing retail store. Located in the Transit Priority Area, Sustainable Development Area, Business Improvement District and Complete Communities Housing Solutions Area which increases the potential FAR from 1 to 6.5! Parcel being 60ft wide and nearly 9,000 sf. in total allows for complete build out. Also located in Opportunity Zone which may have favorable tax consequences. Tenants pay all utility bills and 65% of property tax. Sweeping southwesterly views from upstairs decking and balcony. Total gross monthly income \$7,480.00 First time offered in 50 years. Two story high visibility building that is fully rented with solid long term tenants including neighborhood market downstairs and upstairs independent living facility. Wide range of exciting development opportunities due to friendly multi-use zoning of CN-1-3 allows for a myriad of commercial/residential ventures including up to FIVE residential units above/behind existing storefront. Located in Transit Priority Area, Sustainable Development Area, Business Improvement District and Complete Communities Housing Solutions



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Essential Information

MLS® # 250001498SD

Price \$1,525,000

Bathrooms 0.00 Acres 0.20

Type Commercial Sale

Status Closed

Listing Agent Jim Jollett

Listing Office James Jollett Realty

Community Information

Address 5053 Churchward Street

Area 92113 - Logan Heights

Subdivision N/A

City San Diego
County San Diego

Zip Code 92113

Exterior

Exterior Block, Concrete, Frame, Stucco

Roof Composition

Construction Block, Concrete, Frame, Stucco

Interior

Heating See Remarks

Additional Information

Date Listed January 17th, 2025

Days on Market 205

Zoning CN-1-3

Short Sale N RE / Bank Owned N

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