

\$1,250,000 - 1337 Highland Avenue, Los Angeles

MLS® #24453401

\$1,250,000

1 Bedroom, 1.00 Bathroom, 6,256 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

The garden style asset, 1337 S. Highland Avenue, is comprised of two adjacent apartment buildings with a total of eight units situated in the diverse Mid City neighborhood of Los Angeles. The asset boasts eight tandem parking spaces located directly in front of the property. The unit mix consists of eight large, well-designed one-bedroom / one bathroom units that include outdoor space for added convenience and appeal. The low price per unit establishes a strong initial investment basis, making it attractive for buyers looking to maximize their return. Notably, the property has a significant potential upside in rents, indicating substantial room for income growth and increased profitability via bringing down operational expenditures. This property offers a compelling value add investment opportunity to new ownership. The neighborhood is located in the city's central region, between Hancock Park and Miracle Mile, and is bordered by West Third Street, LaBrea Avenue, Wilshire Boulevard, Crenshaw Boulevard, Pico Boulevard, and Fairfax Avenue. SOLD AS-IS. SUBJECT TO COURT APPROVAL AND OVERBID

Built in 1928

Essential Information

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Price \$1,250,000



Bedrooms	1
Bathrooms	1.00
Square Footage	6,256
Acres	0.21
Year Built	1928
Type	Residential Income
Status	Closed
Listing Agent	Douglas Steinriede
Listing Office	Dover Management Corp.

Community Information

Address	1337 Highland Avenue
Area	C18 - Hancock Park-Wilshire
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90019

Amenities

Parking	Uncovered
Garages	Uncovered

Interior

Stories	One
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Additional Information

Date Listed	August 11th, 2024
Days on Market	112
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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