

\$5,150,000 - 816 Westlake Avenue, Los Angeles

MLS® #24432381

\$5,150,000

3 Bedroom, 3.00 Bathroom, 15,068 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

Do Not Walk the Property or Disrupt Tenants. Contact Listing Team for Property Showing Instructions. We are pleased to offer for sale 816 South Westlake Avenue, an 18-unit apartment community. 816 South Westlake is located south of 8th Street and east of Hoover Street, in the Westlake submarket of Los Angeles. Situated on a 7,502 square foot parcel, the property is comprised of six one-bedroom units and 12 two-bedroom units. Due to its 1990 construction, 816 South Westlake Avenue is not subject to Los Angeles City Rent Control and is subject to AB 1482 State Rent Control allowing for higher annual rental increases. The property has subterranean parking with security gated access and an elevator on-site. 816 South Westlake Avenue in close proximity to multiple venues for the 2028 Summer Olympics in Los Angeles. The property is located a short distance from venues in the "Downtown Sports Park" Including the LA Memorial Coliseum, Crypto.com Arena, BMO Stadium & more, which bode well for the long-term prospects of this neighborhood. 816 South Westlake Avenue presents investor a unique opportunity to attain a 1990's constructed asset in a dense infill Westlake location with in-place yield.



Built in 1990

Essential Information

MLS® # 24432381

Price	\$5,150,000
Bedrooms	3
Bathrooms	3.00
Square Footage	15,068
Acres	0.17
Year Built	1990
Type	Residential Income
Status	Closed
Listing Agent	Sean Rosenzweig
Listing Office	Marcus & Millichap

Community Information

Address	816 Westlake Avenue
Area	C42 - Downtown L.A.
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90057

Amenities

Parking Spaces	19
Parking	Covered
Garages	Covered

Interior

# of Stories	3
Stories	Multi/Split

Additional Information

Date Listed	August 27th, 2024
Days on Market	77
Zoning	LAR3
Short Sale	N
RE / Bank Owned	N

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